

# BIAFO INDUSTRIES LIMITED

Manufacturers of Tovex® Explosives & Blasting Accessories



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BIL/ACCOUNTS/2012/11223

February 23, 2012

**The Managing Director**  
Karachi Stock Exchange (G) Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Sub: **FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2011**

We have to inform you that the Board of Directors of our company in their meeting held on Thursday February 23, 2012 at 11.30 a.m at registered office of the company recommended the following:

**1. CASH DIVIDEND**

**An Interim Cash Dividend for the quarter ended December 31, 2011 at Rs. 1.00 per share i.e. 10%.**

**2. BONUS SHARES NIL**

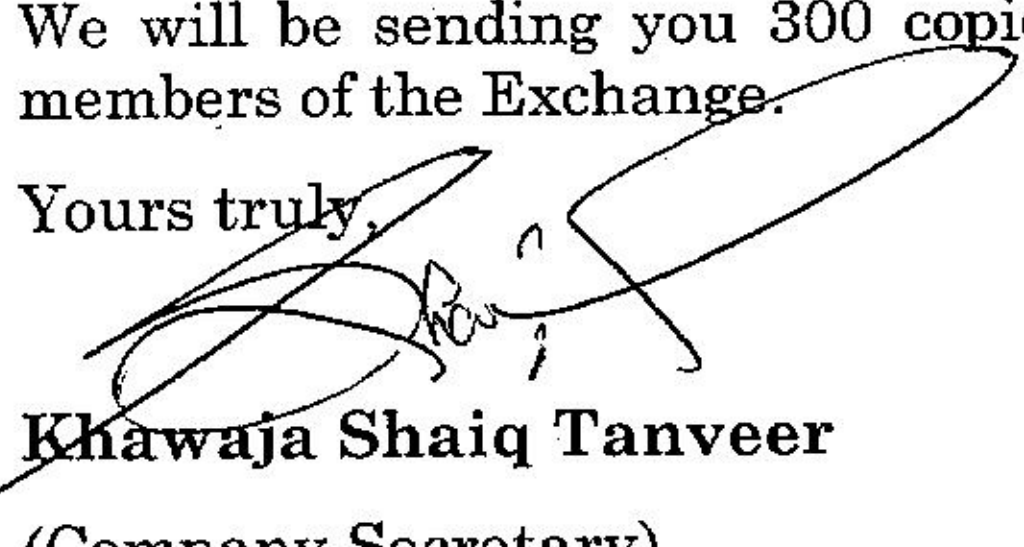
We are enclosing copies of Balance Sheet along with Profit & Loss Account, Statement of Comprehensive Income, Cash Flow Statement and Statement of Changes in Equity for the quarter ended December 31, 2011.

**The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on March 15, 2012.**

**Share Transfer books of the company will remain closed from March 16, 2012 March 22, 2012 both days inclusive.** Transfers received at Riasat Ishtiaq Consulting (Pvt.) Ltd, Office No. 19-20, 2<sup>nd</sup> Floor, Hill View Plaza, Jinnah Avenue, Blue Area, Islamabad or Office No. 203-204, 2<sup>nd</sup> Floor, Mohammad Gulistan Khan House, 82-East, Fazal-ul-Haq Road, Blue Area, Islamabad at the close of business on March 15, 2012 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange.

Yours truly,

  
**Khawaja Shaiq Tanveer**

(Company Secretary)

CC: 1. Managing Director, Islamabad Stock Exchange (G) Ltd.  
2. Chairman, Securities & Exchange Commission of Pakistan, Islamabad.

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