

**BIAFO INDUSTRIES LIMITED**

Manufacturers of Tovex® Explosives &amp; Blasting Accessories



BIL/ACCOUNTS/2011/1036

November 22, 2011

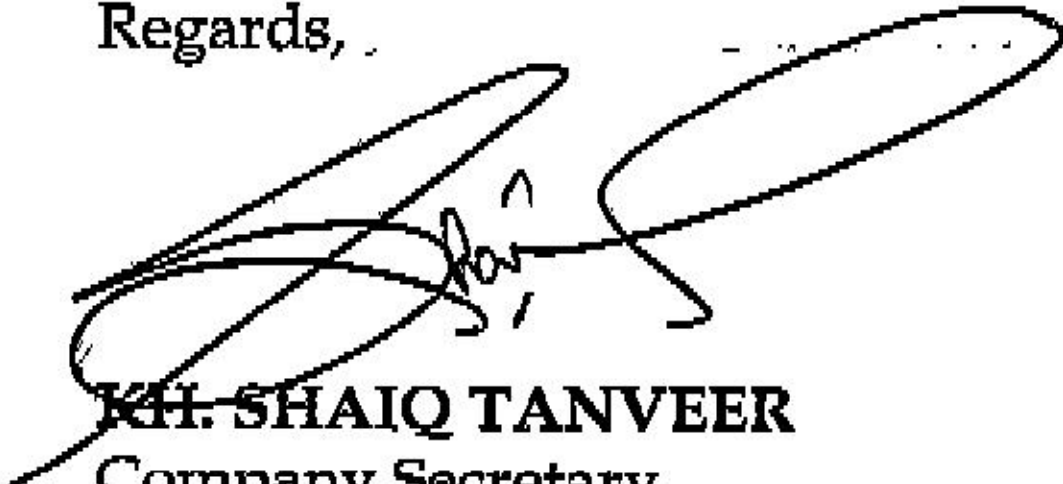
The General Manager  
Karachi Stock Exchange (G) Ltd  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Dear Sir,

**Dispatch of Final Dividend Warrants for the Financial Year 2010-2011**

We are pleased to inform you that the dividend warrants in respect of Final Cash Dividend for the financial year ending 30 June 2011 @ Rs. 2.80 (28%) per share have been dispatched to the shareholders through courier.

Regards,



**KH. SHAIQ TANVEER**  
Company Secretary

1. Managing Director, Islamabad Stock Exchange (G) Ltd.
2. The Chairman, SECP, Islamabad.