



BIAFO INDUSTRIES LIMITED

Manufacturers of Tovex[®] Explosives & Blasting Accessories



BIL/ACCOUNTS/2011/1122

October 24, 2011

The Managing Director
Karachi Stock Exchange (G) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Sub: FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2011

We have to inform you that the Board of Directors of our company in their meeting held on Monday October 24, 2011 at 12.00 p.m at registered office of the company Islamabad recommended the following:

1. CASH DIVIDEND

An Interim Cash Dividend for the quarter ended September 30, 2011 at Rs. 1.25 per share i.e. 12.50%.

2. BONUS SHARES NIL

We are enclosing copies of Balance Sheet along with Profit & Loss Account, Statement of Comprehensive Income, Cash Flow Statement and Statement of Changes in Equity for the quarter ended September 30, 2011.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on November 13, 2011.

Share Transfer books of the company will remain closed from November 14, 2011 to November 20, 2011 both days inclusive. Transfers received at Riasat Ishtiaq Consulting (Pvt.) Ltd, Office No. 19-20, 2nd Floor, Hill View Plaza, Jinnah Avenue, Blue Area, Islamabad or Office No. 203-204, 2nd Floor, Mohammad Gulistan Khan House, 82- East, Fazal-ul-Haq Road, Blue Area, Islamabad at the close of business on November 13, 2011 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange.

Yours truly,


Khawaja Shaiq Tanveer

(Company Secretary)

CC: 1. Managing Director, Islamabad Stock Exchange (G) Ltd.
2. Chairman, Securities & Exchange Commission of Pakistan, Islamabad.

KARACHI STOCK EXCHANGE	
CORPORATE ANNOUNCEMENT	
Date:.....	25/10/2011
Received at:.....	10127 Initial:.....
Announcement at:.....	10128 Initial:.....

Head Office : No. 203-204, 2nd Floor, Muhammad Gulistan Khan House, 82-East, Fazl ul Haq Road, Blue Area, Islamabad - Pakistan.
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Website: www.biafo.com

Plant : Plot No. 70, Phase III, Hattar Industrial Estate, Distt. Haripur, N.W.F.P. Pakistan. Tel: (92-995) 617312, Fax: (92-995) 617497
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