




NOTICE OF MEETING OF BOARD OF DIRECTORS

Notice is hereby given that meeting of the Board of Directors of Biafo Industries Limited will be held on Friday October 29, 2010 at 11.30 AM at No. 203-204 2nd Floor, Muhammad Gulistan Khan House, 82-East Fazalul Haq Road, Blue Area, Islamabad to transact the following business:-

1. To confirm the minutes of the last meeting held on October 19, 2010 of the Board of Directors.
2. To elect the new Chairman of the Board of Directors
3. To elect new members of the Audit Committee of the Board.
4. To review the marketing strategy of the Company.
5. Any other business with the permission of the chair.

For and on behalf of the Board


KHAWAJA SHAJQ TANVEER
Company Secretary

October 22, 2010