



BIAFO INDUSTRIES LIMITED

Manufacturers of Tovex[®] Explosives & Blasting Accessories



2/7

BIL/ACCOUNTS/2010/1121

October 19, 2010

The Managing Director
Karachi Stock Exchange (G) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Sub: **FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2010**

We have to inform you that the Board of Directors of our company in their meeting held on Tuesday October 19, 2010 at 11.30 a.m at registered office of the company Islamabad recommended the following:

1. CASH DIVIDEND

An Interim Cash Dividend for the quarter ended September 30, 2010 at Rs. 1.25 per share i.e. 12.50%.

2. BONUS SHARES NIL

We are enclosing copies of Balance Sheet along with Profit & Loss Account, Cash Flow Statement and Statement of Changes in Equity for the quarter ended September 30, 2010.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on November 09, 2010.

Share Transfer books of the company will remain closed from November 10, 2010 to November 16, 2010 both days inclusive. Transfers received at Riasat Ishtiaq Consulting (Pvt.) Ltd, 3-A, Mezzanine Floor, Al-Asghar Plaza, Block C, Jinnah Avenue, Blue Area, Islamabad or Office No. 203-204, 2nd Floor, Mohammad Gulistan Khan House, 82- East, Fazal-ul-Haq Road, Blue Area, Islamabad at the close of business on November 08, 2010 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange.

Yours truly,


Khawaja Shaiq Tanveer

(Company Secretary)

CC: 1. Managing Director, Islamabad Stock Exchange (G) Ltd.
2. Chairman, Securities & Exchange Commission of Pakistan,
Islamabad.

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