**BIAFO INDUSTRIES LIMITED**Manufacturers of Tovex<sup>®</sup> Explosives & Blasting Accessories

BIL/ACCOUNTS/2010/0021

July 7, 2010

**The Deputy General Manager**  
**Trading & Members Affairs Department**  
**Karachi Stock Exchange (G) Limited**  
Stock Exchange Building  
Stock Exchange Road  
Karachi.  
Fax # 021-111-573-329

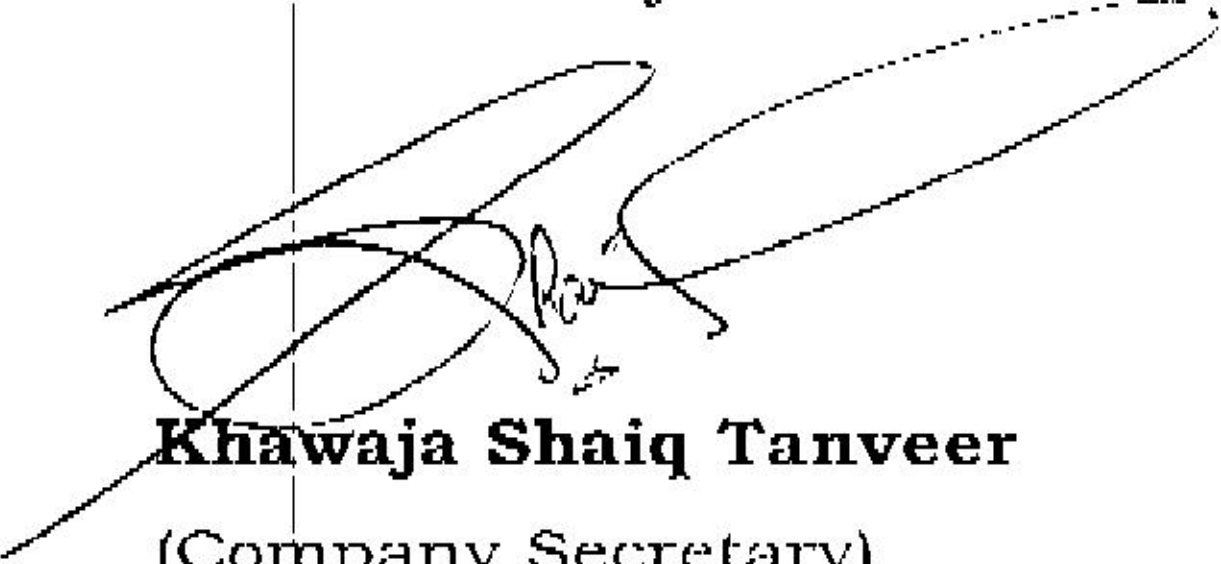
Dear Sir,

We refer to your letter No. KSE/Gen-4638 July 02, 2010.

We have to inform you that the Board of Directors of our company in their meeting held on Wednesday July 7, 2010 at 12.00 p.m at registered office of the company Islamabad discussed internal affairs and the performance of the company for the year 2009-10.

This is submitted for your kind information and record.

Yours sincerely

  
**Khawaja Shaiq Tanveer**

(Company Secretary)

**Head Office** : No. 203-204, 2nd Floor, Muhammad Gulistan Khan House, 82-East, Fazl ul Haq Road, Blue Area, Islamabad - Pakistan.  
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Website: www.biafo.com

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