



# BIAFO INDUSTRIES LIMITED

Manufacturers of Tovex<sup>®</sup> Explosives & Blasting Accessories



BIL/ACCOUNTS/2009/1117

October 29, 2009

✓ The Managing Director  
Karachi Stock Exchange (G) Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Sub: FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2009

We have to inform you that the Board of Directors of our company in their meeting held on Thursday October 29, 2009 at 10.30 a.m at registered office of the company Islamabad recommended the following:

- |    |               |     |
|----|---------------|-----|
| 1. | CASH DIVIDEND | NIL |
| 2. | BONUS SHARES  | NIL |

We are enclosing copies of Balance Sheet along with Profit & Loss Account, Cash Flow Statement and Statement of Changes in Equity for the quarter ended September 30, 2009.

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange.

Yours Sincerely,

  
Khawaja Shaiq Tanveer

(Company Secretary)

CC:

- Managing Director, Islamabad Stock Exchange (G) Ltd.
- Chairman, Securities & Exchange Commission of Pakistan, Islamabad.