



# BIAFO INDUSTRIES LIMITED

Manufacturers of Tovex® Explosives & Blasting Accessories



BIL/ACCOUNTS/2008/1116

August 28, 2008

**The Managing Director**

Karachi Stock Exchange (G) Limited

Stock Exchange Building

Stock Exchange Road

Karachi.

**Subject: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2008**

We have to inform you that the Board of Directors of our company in their meeting held on August 28, 2008 at 11.00 a.m at registered office of the company recommended the following:

1. **CASH DIVIDEND**      **20% (Rs. 2.00 per share)**
2. **BONUS ISSUE**      **Nil**

We are enclosing copies of Balance Sheet along with Profit & Loss Account, Cash Flow Statement and Statement of Changes in Equity for the year ended June 30, 2008.

The Annual General Meeting of the company will be held on Thursday September 25, 2008 at 11.00 a.m at 203, 2<sup>nd</sup> Floor, Mohammad Gulistan Khan House, 82-East, Fazal-ul-Haq Road, Blue Area Islamabad.

Share Transfer books of the company will remain closed from September 19, 2008 to September 25, 2008 both days inclusive.

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange.

Regards,

  
**Khawaja Shaiq Tanveer**  
 (Company Secretary)

CC: Managing Director, Islamabad Stock Exchange (G) Ltd.

Chairman, Securities & Exchange Commission of Pakistan, Islamabad.

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