

# Bhanero Textile Mills Limited

REF: BTM-SEC5/723/2017

30<sup>th</sup> October, 2017

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Sir,

## **Financial Results for the First Quarter Ended 30<sup>th</sup> September, 2017**

We have to inform you that the Board of Directors of company in their meeting held at 10:00 a.m. on Monday, 30<sup>th</sup> October, 2017 recommended the following:

### **A. Cash Dividend:**

An interim cash dividend for the first quarter ended 30<sup>th</sup> September, 2017 @ Nil per share i.e. Nil.

### **B. Financial Results**

The financial results of the company for the first quarter ended 30<sup>th</sup> September 2017 are enclosed as annexure "A"

### **C. Share Transfer Book Closure**

Not applicable

We will send you 200 copies of printed condensed financial statements for distribution amongst the members of the Exchange in due course of time.

Thanking you.

Yours truly,  
For, Bhanero Textile Mills Limited,



Director

<b>Karachi Office :</b> Umer House. 23/1, Sector 23, S. M. Farooq Road, Korangi Industrial Area, Karachi - 74900 Phones : (92-21) 35115177-80 Fax : (92-21) 35115190 & 35115191 E-mail : <a href="mailto:khioff@umergroup.com">khioff@umergroup.com</a> Website : <a href="http://www.umergroup.com">www.umergroup.com</a>	<b>Lahore Office :</b> 9 <sup>th</sup> Floor, City Towers, 6-K, Main Boulevard, Gulberg-II, Lahore - 54660 Phones: (92-42) 111 - 130 - 130, Fax: (92-42) 35770015 E-mail : <a href="mailto:lhroff@umergroup.com">lhroff@umergroup.com</a> Website : <a href="http://www.umergroup.com">www.umergroup.com</a>
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# Bhanero Textile Mills Limited

Annexure "A"

## CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED) FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2017

	September 30, 2017	September 30, 2016
	Rupees	Rupees
Sales	1,479,140,749	1,680,052,478
Cost of goods sold	1,293,578,932	1,491,915,568
Gross profit	<b>185,561,817</b>	<b>188,136,910</b>
Other operating income	1,758,791	1,836,416
	<b>187,320,608</b>	<b>189,973,326</b>
Distribution cost	41,843,922	37,249,233
Administrative expenses	35,199,186	30,345,527
Other operating expenses	3,990,482	7,623,307
Finance cost	16,305,045	11,296,101
	<b>97,338,635</b>	<b>86,514,168</b>
Profit before tax	<b>89,981,973</b>	<b>103,459,158</b>
Current period	<b>18,489,259</b>	<b>16,785,453</b>
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Profit after Tax	<b>71,492,714</b>	<b>86,673,705</b>
Earnings per Share - basic and diluted	<b>23.83</b>	<b>28.89</b>



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