

Bhanero Textile Mills Limited

REF: BTM-SEC5/690/2017

26th April, 2017

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Re: Financial Results for the Nine Months Ended 31st March, 2017

Dear Sir,

We have to inform you that the board of directors of company in their meeting held at 12:00 noon on Wednesday, 26th April, 2017 recommended the following:

a. Cash Dividend

An interim cash dividend for the nine months ended 31st March, 2017 @ Nil per share i.e. Nil.

b. Financial Results

The financial results of the company for the nine months ended 31st March 2017 are enclosed as annexure "A"

c. Share Transfer Book Closure

Not applicable

d. Material Information

Public disclosure of inside information, which directly concern the listed securities

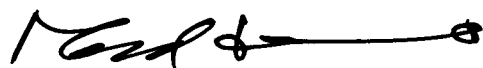
"It is informed that board of directors has approved the expansion in unit II of the company by 10,800 spindles."

We will send you 200 copies of printed condensed financial statements for distribution amongst the members of the Exchange in due course of time.

Thanking you.

Yours truly,

For, Bhanero Textile Mills Limited,



Director

Karachi Office : Umer House. 23/1, Sector 23, S. M. Farooq Road, Korangi Industrial Area, Karachi - 74900 Phones : (92-21) 35115177-80 Fax : (92-21) 35115190 & 35115191 E-mail : khioff@umergroup.com Website : www.umergroup.com	Lahore Office : 9 th Floor, City Towers, 6-K, Main Boulevard, Gulberg-II, Lahore - 54660 Phones: (92-42) 111 – 130 - 130, Fax: (92-42) 35770015 E-mail : lhroff@umergroup.com Website : www.umergroup.com
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Bhanero Textile Mills Limited

Annexure "A"

Condensed Interim Profit and Loss Account For the nine months ended March 31, 2017

	Nine months ended		Quarter ended	
	31-Mar-17	31-Mar-16	31-Mar-17	31-Mar-16
	<i>Rupees</i>	<i>Rupees</i>	<i>Rupees</i>	<i>Rupees</i>
	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)
Sales - Net	5,064,176,464	4,838,335,929	1,753,306,894	1,694,734,607
Cost of goods sold	4,478,274,181	4,336,698,070	1,539,916,905	1,504,614,979
Gross profit	585,902,283	501,637,859	213,389,989	190,119,628
Other income	3,683,437	3,681,727	1,242,168	724,670
	589,585,720	505,319,586	214,632,157	190,844,298
Distribution cost	111,421,419	101,772,428	35,633,298	35,606,322
Administrative expenses	94,671,444	96,362,184	32,677,521	30,540,224
Other expenses	22,383,385	19,155,626	7,911,986	7,399,681
Finance cost	59,016,344	58,196,746	31,032,405	21,125,228
	287,492,592	275,486,984	107,255,210	94,671,455
Profit before taxation	302,093,128	229,832,602	107,376,947	96,172,843
Provision for taxation for current period	49,995,428	48,322,579	16,947,598	16,926,003
Profit after taxation	252,097,700	181,510,023	90,429,349	79,246,840
Earnings per share - basic and diluted	84.03	60.50	30.14	26.42

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