

Bhanero Textile Mills Limited

REF: BTM-SEC5/641/2016

28th October, 2016

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Re: Financial Results for the First Quarter Ended 30th September, 2016

Dear Sir,

We have to inform you that the Board of Directors of company in their meeting held at 10:00 a.m. on Friday, 28th October, 2016 recommended the following:

a. Cash Dividend:

An interim cash dividend for the first quarter ended 30th September, 2016 @ Nil per share i.e. Nil.

b. Financial Results

The financial results of the company for the first quarter ended 30th September 2016 are enclosed as annexure "A"

c. Share Transfer Book Closure

Not applicable

We will send you 200 copies of printed condensed financial statements for distribution amongst the members of the Exchange in due course of time.

Thanking you.

Yours truly,
For, Bhanero Textile Mills Limited,


Director

Karachi Office : Umer House. 23/1, Sector 23, S. M. Farooq Road, Korangi Industrial Area, Karachi - 74900 Phones : (92-21) 35115177-80 Fax : (92-21) 35115190 & 35115191 E-mail : khioff@umergroup.com Website : www.umergroup.com	Lahore Office : 9 th Floor, City Towers, 6-K, Main Boulevard, Gulberg-II, Lahore - 54660 Phones: (92-42) 111 - 130 - 130, Fax: (92-42) 35770015 E-mail : lhroff@umergroup.com Website : www.umergroup.com
--	--

Bhanero Textile Mills Limited

Annexure "A"

CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED) FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2016

	September 30, 2016	September 30, 2015
	Rupees	Rupees
Sales	1,680,052,478	1,600,461,526
Cost of goods sold	1,491,915,568	1,455,613,091
Gross profit	188,136,910	144,848,435
Other operating income	1,836,416	1,245,325
	189,973,326	146,093,760
Distribution cost	37,249,233	33,503,506
Administrative expenses	30,345,527	33,848,039
Other operating expenses	7,623,307	5,444,231
Finance cost	11,296,101	18,235,550
	86,514,168	91,031,326
Profit before tax	103,459,158	55,062,434
Current period	16,785,453	15,940,363
	16,785,453	15,940,363
Profit after Tax	86,673,705	39,122,071
Earnings per Share - basic and diluted	28.89	13.04

Karachi Office : Umer House, 23/1, Sector 23, S. M. Farooq Road, Korangi Industrial Area, Karachi - 74900 Phones : (92-21) 35115177-80 Fax : (92-21) 35115190 & 35115191 E-mail : khioff@umergroup.com Website : www.umergroup.com	Lahore Office : 9 th Floor, City Towers, 6-K, Main Boulevard, Gulberg-II, Lahore - 54660 Phones: (92-42) 111 – 130 - 130, Fax: (92-42) 35770015 E-mail : lhroff@umergroup.com Website : www.umergroup.com
--	--