

Bhanero Textile Mills Limited

REF: BTM-SEC5/632/2016

27th September, 2016

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Re: Financial Results for the Year Ended 30th June, 2016

Dear Sir,

We have to inform you that the Board of Directors of company in their meeting held at 12:00 noon on Tuesday, 27th September, 2016 recommended the following:

a. Cash Dividend:

A final cash dividend for the year ended 30th June, 2016 @ **PKR 10 per share i.e. 100%**.

b. Financial Results

The financial results of the company for the year ended 30th June 2016 are enclosed as **annexure "A"**

c. Share Transfer Book Closure

Share Transfer Books of the company will be closed from **21st October 2016** to **28th October 2016** (both days inclusive)

We will send you 200 copies of printed financial statements for distribution amongst the members of the Exchange in due course of time.

Thanking you.

Yours truly,

For Bhanero Textile Mills Limited,


Director

Karachi Office : Umer House. 23/1, Sector 23, S. M. Farooq Road, Korangi Industrial Area, Karachi - 74900 Phones : (92-21) 35115177-80 Fax : (92-21) 35115190 & 35115191 E-mail : khioff@umergroup.com Website : www.umergroup.com	Lahore Office : 9 th Floor, City Towers, 6-K, Main Boulevard, Gulberg-II, Lahore - 54660 Phones: (92-42) 111 – 130 - 130, Fax: (92-42) 35770015 E-mail : lhroff@umergroup.com Website : www.umergroup.com
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Annexure "A"

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED JUNE 30, 2016

	Year ended June 30, 2016 Rupees	Year ended June 30, 2015 Rupees
Sales	6,637,411,409	7,350,098,065
Cost of goods sold	5,953,046,999	6,708,564,222
Gross profit	<u>684,364,410</u>	<u>641,533,843</u>
Other income	4,316,027	8,765,771
	<u>688,680,437</u>	<u>650,299,614</u>
Distribution cost	140,890,674	161,773,289
Administrative expenses	130,835,628	118,867,391
Other operating expenses	25,930,132	17,687,491
Finance cost	69,828,738	115,128,118
	<u>367,485,172</u>	<u>413,456,289</u>
Profit before tax	<u>321,195,265</u>	<u>236,843,325</u>
Provision for taxation		
Current year	86,842,509	12,439,185
Prior year	-	(5,099,670)
Deferred	14,002,812	22,093,295
	<u>100,845,321</u>	<u>29,432,810</u>
Profit after tax	<u>220,349,944</u>	<u>207,410,515</u>
Earnings per share - basic and diluted	<u>73.45</u>	<u>69.14</u>

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