

Bhanero Textile Mills Limited

REF: BTM-SEC5/604/2016

25th April, 2016

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Re: Financial Results for the Nine Months Ended 31st March, 2016

Dear Sir,

We have to inform you that the board of directors of company in their meeting held at 11:00 a.m. on Monday, 25th April, 2016 recommended the following:

a. Cash Dividend

An interim cash dividend for the nine months ended 31st March, 2016 @ Nil per share i.e. Nil.

b. Financial Results

The financial results of the company for the nine months ended 31st March 2016 are enclosed as annexure "A"

c. Share Transfer Book Closure

Not applicable

We will send you 200 copies of printed condensed financial statements for distribution amongst the members of the Exchange in due course of time.

Thanking you.

Yours truly,
For, Bhanero Textile Mills Limited,



Director

Karachi Office : Umer House. 23/1, Sector 23, S. M. Farooq Road, Korangi Industrial Area, Karachi - 74900 Phones : (92-21) 35115177-80 Fax : (92-21) 35115190 & 35115191 E-mail : khioff@umergroup.com Website : www.umergroup.com	Lahore Office : 9 th Floor, City Towers, 6-K, Main Boulevard, Gulberg-II, Lahore - 54660 Phones: (92-42) 111 - 130 - 130, Fax: (92-42) 35770015 E-mail : lhroff@umergroup.com Website : www.umergroup.com
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Bhanero Textile Mills Limited

Annexure "A"

Condensed Interim Profit and Loss Account For the nine months ended March 31, 2016

	Nine months ended		Quarter ended	
	31-Mar-16	31-Mar-15	31-Mar-16	31-Mar-15
	Rupees	Rupees	Rupees	Rupees
	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)
Sales - Net	4,838,335,929	5,303,774,015	1,694,734,607	1,799,856,785
Cost of goods sold	4,336,698,070	4,810,532,328	1,504,614,979	1,613,951,866
Gross profit	501,637,859	493,241,687	190,119,628	185,904,919
Other income	3,681,727	8,732,176	724,670	495,614
	505,319,586	501,973,863	190,844,298	186,400,533
Distribution cost	101,772,428	124,761,685	35,606,322	40,975,945
Administrative expenses	96,362,184	89,805,827	30,540,224	32,976,821
Other expenses	19,155,626	13,133,336	7,399,681	5,652,666
Finance cost	58,196,746	99,236,125	21,125,228	30,080,377
	275,486,984	326,936,973	94,671,455	109,685,809
Profit before taxation	229,832,602	175,036,890	96,172,843	76,714,724
Provision for taxation for current period	48,322,579	53,107,366	16,926,003	17,978,976
Profit after taxation	181,510,023	121,929,524	79,246,840	58,735,748
Earnings per share - basic and diluted	60.50	40.64	26.42	19.58

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