

# Bhanero Textile Mills Limited

REF: BTM-SEC5/573/2016

25<sup>th</sup> February, 2016

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Re: Financial Results for the Half Year Ended 31<sup>st</sup> December, 2015

Dear Sir,

We have to inform you that the board of directors of company in their meeting held at 12:00 noon on Thursday, 25<sup>th</sup> February, 2016 recommended the following:

**a. Cash Dividend:**

An interim cash dividend for the half year ended 31<sup>st</sup> December, 2015 @ Nil per share i.e. Nil.

**b. Financial Results**

The financial results of the company for the half Year ended 31<sup>st</sup> December 2015 are enclosed as annexure "A"

**c. Share Transfer Book Closure**

Not applicable

We will send you 200 copies of printed condensed financial statements for distribution amongst the members of the Exchange in due course of time.

Thanking you.

Yours truly,  
For Bhanero Textile Mills Limited,

  
Director

<b>Karachi Office :</b> Umer House. 23/1, Sector 23, S. M. Farooq Road, Korangi Industrial Area, Karachi - 74900 Phones : (92-21) 35115177-80 Fax : (92-21) 35115190 & 35115191 E-mail : <a href="mailto:khioff@umergroup.com">khioff@umergroup.com</a> Website : <a href="http://www.umergroup.com">www.umergroup.com</a>	<b>Lahore Office :</b> 9 <sup>th</sup> Floor, City Towers, 6-K, Main Boulevard, Gulberg-II, Lahore - 54660 Phones: (92-42) 111 – 130 - 130, Fax: (92-42) 35770015 E-mail : <a href="mailto:lhroff@umergroup.com">lhroff@umergroup.com</a> Website : <a href="http://www.umergroup.com">www.umergroup.com</a>
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# Bhanero Textile Mills Limited

Annexure "A"

## Condensed Interim Income Statement (Un-Audited) For The Half Year Ended 31<sup>st</sup> December 2015

	Half Year Ended		Quarter Ended	
	December 31, 2015	December 31, 2014	December 31, 2015	December 31, 2014
	Rupees	Rupees	Rupees	Rupees
Sales	3,143,601,322	3,503,917,230	1,543,139,796	1,805,757,964
Cost of goods sold	2,832,083,091	3,196,580,462	1,376,470,000	1,663,991,271
Gross profit	311,518,231	307,336,768	166,669,796	141,766,693
Other operating income	2,957,057	8,236,562	1,711,732	3,320,254
	314,475,288	315,573,330	168,381,528	145,086,947
Distribution cost	66,166,106	83,785,740	32,662,600	38,100,483
Administrative expenses	65,821,960	56,829,006	31,973,921	27,666,555
Other operating expenses	11,755,945	7,480,670	6,311,714	3,178,335
Finance cost	37,071,518	69,155,748	18,835,968	36,208,241
	180,815,529	217,251,164	89,784,203	105,153,614
Profit before tax	133,659,759	98,322,166	78,597,325	39,933,333
Provision for taxation	31,396,576	35,128,390	15,456,213	18,137,589
Profit after Tax	102,263,183	63,193,776	63,141,112	21,795,744
Earnings per Share - basic and diluted	<b>34.09</b>	<b>21.06</b>	<b>21.05</b>	<b>7.27</b>

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