

Bhanero Textile Mills Limited

Annexure "A"

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED JUNE 30, 2014

	Year ended June 30, 2014 Rupees	Year ended June 30, 2013 Restated Rupees
Sales	8,060,771,943	6,997,416,846
Cost of goods sold	(7,093,834,850)	(5,896,471,629)
Gross profit	966,937,093	1,100,945,217
Other income	11,483,212	4,282,948
	978,420,305	1,105,228,165
Distribution cost	(189,362,334)	(175,473,206)
Administrative expenses	(115,844,400)	(143,541,572)
Other operating expenses	(76,173,971)	(32,940,751)
Finance cost	(126,836,026)	(124,896,235)
	(508,216,731)	(476,851,764)
Profit before tax	470,203,574	628,376,401
Provision for taxation		
Current year	(79,121,073)	(63,054,804)
Prior year	(352,698)	257,986
Deferred	17,533,199	28,201,847
	(61,940,572)	(34,594,971)
Profit after tax	408,263,002	593,781,430
Earnings per share - basic and diluted	136.09	197.93

Karachi Office : Umer House. 23/1, Sector 23, S. M. Farooq Road, Korangi Industrial Area, Karachi - 74900 Phones : (92-21) 35115177-80 Fax : (92-21) 35115190 & 35115191 E-mail : khioff@umergroup.com Website : www.umergroup.com	Lahore Office : 9 th Floor, City Towers, 6-K, Main Boulevard, Gulberg-II, Lahore - 54660 Phones: (92-42) 111 – 130 - 130, Fax: (92-42) 35770015 E-mail : lhroff@umergroup.com Website : www.umergroup.com
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