



Balochistan Glass Limited

February 24, 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Financial Results for the Half Year Ended December 31, 2016**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on February 24, 2017 at 4:00 pm at 28-B/3, Gulberg III, Lahore, recommended the following:

- | | |
|---|-----|
| 1. CASH DIVIDEND | NIL |
| 2. BONUS SHARES | NIL |
| 3. RIGHT SHARES | NIL |
| 4. ANY OTHER ENTITLEMENT/CORPORATE ACTION | NIL |
| 5. ANY OTHER PRICE-SENSITIVE INFORMATION | NIL |

We are enclosing the financial results approved by the Board of Directors of Balochistan Glass Limited for the Second quarter/Six months ended December 31, 2016.

We will send you 200 copies of printed Accounts for distribution amongst the members of the Exchange.

Thank you,


Shaikh Arif Moin- ul -Haq
Company Secretary



Balochistan Glass Limited

BALUCHISTAN GLASS LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2016 - (UN-AUDITED)

	For the half year ended		For the quarter ended	
	December 31, 2016	December 31, 2015	December 31, 2016	December 31, 2015
	(Rupees in thousands)		(Rupees in thousands)	
Sales - Net	441,043	717,765	194,752	267,499
Cost of sales	591,374	851,179	276,607	387,201
Gross loss	(150,331)	(133,414)	(81,855)	(119,702)
Administrative and selling expenses	17,915	26,166	5,339	8,701
Other expenses	-	3,367	-	3,367
	17,915	29,533	5,339	12,068
Other incomes	25,561	5,717	25,557	5,627
Operating loss	(142,685)	(157,230)	(61,637)	(126,143)
Financial charges	104,432	134,854	56,562	75,128
Loss before taxation	(247,117)	(292,084)	(118,199)	(201,271)
Taxation - Current	4,411	83	1,948	(4,420)
- Deferred	(1,845)	(2,035)	(922)	(1,018)
Loss after taxation	(249,683)	(290,132)	(119,225)	(195,833)
Loss per share - Basic and diluted (Rs.)	(1.46)	(1.69)	(0.70)	(1.14)


 Shaikh Arif Moin -ul -Haq
 Company Secretary
 February 24, 2017