



Balochistan Glass Limited

October 05, 2016

The General Manager
Pakistan Stock Exchange Ltd
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Financial Results for the Year Ended June 30, 2016**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on October 05, 2016 at 4:00 pm at 28-B/3, Gulberg III, Lahore, recommended the following:

1. CASH DIVIDEND	NIL
2. BONUS SHARES	NIL
3. RIGHT SHARES	NIL
4. ANY OTHER ENTITLEMENT/CORPORATE ACTION	NIL
5. ANY OTHER PRICE-SENSITIVE INFORMATION	NIL

We are enclosing the financial results approved by the Board of Directors of Balochistan Glass Limited for the year ended June 30, 2016

The Board has taken the following decisions about annual general meeting of the company.

- The Annual General Meeting of the company will be held on October 31, 2016 at 12:00 p.m at Plot # M-8, H.I.T.E. Hub, Hub Industrial Estate Lasbela, Balochistan
- The share transfer books of the Company will remain closed from October 24, 2016 to October 31, 2016 (both days inclusive).
- The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on October 23, 2016.

We will send you 200 copies of printed Accounts for distribution amongst the members of the Exchange in due course of time.

Thank you,

Shaikh Arif Moin- ul -Haq
Company Secretary



Balochistan Glass Limited

**BALOCHISTAN GLASS LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED JUNE 30, 2016**

	Notes	2016 (Rupees in thousands)	2015 (Rupees in thousands)
Sales - Net	25	1,494,503	1,605,793
Cost of sales	26	1,774,518	1,747,667
Gross loss		(280,015)	(141,874)
Administrative and selling expenses	27	43,296	57,455
Other expenses	28	8,577	9,954
		51,873	67,409
Other incomes	29	9,599	118
Operating loss		(322,289)	(209,165)
Financial charges	30	205,792	252,432
Loss before taxation		(528,081)	(461,597)
Taxation	31	(3,752)	(2,110)
Loss after taxation		(524,329)	(459,487)
Loss per share - Basic and diluted (Rupees)	32	(3.06)	(2.68)



Shaikh Arif Moin -ul -Haq
Company Secretary
October 05,2016