



Balochistan Glass Limited

April 28, 2016

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Financial Results for the Quarter Ended March 31, 2016**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on April 28, 2016 at 5:00 pm at 28-B/3, Gulberg III, Lahore, recommended the following:

- | | |
|-------------------------------------------|-----|
| 1. CASH DIVIDEND | NIL |
| 2. BONUS SHARES | NIL |
| 3. RIGHT SHARES | NIL |
| 4. ANY OTHER ENTITLEMENT/CORPORATE ACTION | NIL |
| 5. ANY OTHER PRICE-SENSITIVE INFORMATION | NIL |

We are enclosing the financial results approved by the Board of Directors of Balochistan Glass Limited for the third quarter/nine months ended March 31, 2016.

We will send you 200 copies of printed Accounts for distribution amongst the members of the Exchange.

Thank you,

Shaikh Arif Moin- ul -Haq
Company Secretary



Balochistan Glass Limited

BALUCHISTAN GLASS LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT
FOR THE NINE MONTHS & QUARTER ENDED MARCH 31, 2016 - (UN-AUDITED)

	For the nine months ended		For the quarter ended	
	March 31, 2016	March 31, 2015	March 31, 2016	March 31, 2015
	(Rupees in thousand)			
Sales - Net	1,110,672	1,210,670	392,907	451,592
Cost of sales	1,293,707	1,328,755	442,528	444,438
Gross loss	(183,035)	(118,085)	(49,621)	7,154
Administrative and selling expenses	40,427	45,972	14,261	16,143
Other operating expenses	3,367	-	-	-
	43,794	45,972	14,261	16,143
Other income	9,568	792	3,851	437
Operating loss	(217,261)	(163,265)	(60,031)	(8,552)
Financial charges	241,177	178,007	106,323	58,136
Loss before taxation	(458,438)	(341,272)	(166,354)	(66,688)
Taxation - Current	275	681	192	215
Taxation - Deferred	(3,052)	(2,232)	(1,017)	(744)
Loss after taxation	(455,661)	(339,721)	(165,529)	(66,159)
Loss per share - Basic and diluted (Rupees)	(2.66)	(1.98)	(0.96)	(0.39)

Shaikh Arif Moin-ul-Haq
Company Secretary
April 28, 2016