



# B. F. Modaraba

Managed By  
E.A. Management (Pvt.) Ltd.

Ref. No: BF-120-KSE-LSE-ISE/2015

April 29, 2015

The General Manager, Karachi Stock Exchange (Guarantee) Limited, Stock Exchange Building, Stock Exchange Road, Karachi.	The Secretary, Lahore Stock Exchange (Guarantee) Limited, 19, Khayaban-e-Aiwan-Iqbal, Lahore.	The General Manager, Islamabad Stock Exchange (Guarantee) Ltd, 55-B, ISE Towers, Jinnah Avenue, Islamabad.
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## FINANCIAL RESULT OF B. F. MODARABA FOR THE 3<sup>RD</sup> QUARTER ENDED MARCH 31, 2015.

Dear Sir,

We have to inform you that Board of Directors of E. A. Management (Pvt) Ltd, the Management Company of B. F. Modaraba in their Meeting held on April 29, 2015 at 3:00 p.m has **NOT** declared any Cash Dividend / Bonus in respect of B. F. Modaraba for the 3rd Quarter ended March 31, 2015.

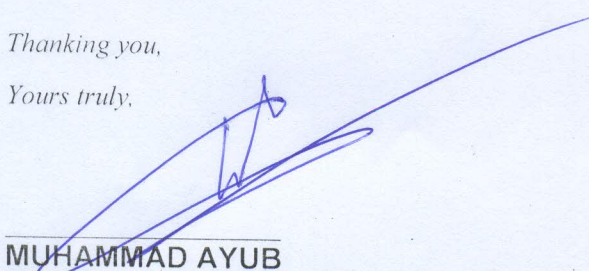
Financial Results (un-audited) are as follows:

	Nine Months Ended		Quarter Ended	
	March 31,		March 31,	
	2015	2014	2015	2014
	-----Rupees-----		-----Rupees-----	
Operating Incomes	14,017,661	9,765,089	5,255,848	2,365,113
Operating expenses	(3,597,919)	(4,456,190)	(1,020,651)	(1,020,099)
Profit/(Loss) before charging management fee	10,419,742	5,308,899	4,235,197	1,345,014
Management fee	(1,041,974)	(530,890)	(423,520)	(134,501)
Profit/(Loss) before workers welfare fund	9,377,768	4,778,009	3,811,678	1,210,512
Workers Welfare Fund	(187,555)	(95,560)	(76,234)	(24,210)
Profit/(Loss) before taxation	9,190,212	4,682,449	3,735,444	1,186,302
Taxation - current	(446,736)	(643,096)	23,722	27,403
Profit/(Loss) after taxation	8,743,476	4,039,353	3,759,166	1,213,705
Earning per certificate - Basic & Diluted	1.16	0.54	0.50	0.16

We will be sending you requisite copies of printed accounts for distribution amongst the Members of Exchange in due course of time.

Thanking you,

Yours truly,

  
**MUHAMMAD AYUB**  
CFO & Company Secretary

### **B.F. MODARABA**

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