

# B. F. Modaraba

Managed By  
E.A. Management (Pvt.) Ltd.

Ref. No: BF-086-KSE/2015

February 24, 2015

The General Manager,  
Karachi Stock Exchange (Guarantee) Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

## FINANCIAL RESULTS OF B. F. MODARABA FOR THE (HALF YEAR) ENDED DECEMBER 31, 2014

Dear Sir,

We have to inform you that the Board of Directors of E. A. Management (Pvt) Limited, the Management Company of B. F. Modaraba in their meeting held on February 24, 2015 at 3:00 p.m has **NOT** declared any Cash Dividend or Bonus in respect of B. F. Modaraba for the Half yearly ended December 31, 2014.

Financial Results (un-audited) are as follows:

	<i>Half year</i>	<i>Half year</i>	<i>Quarter</i>	<i>Quarter</i>
	<i>July-Dec</i>	<i>July-Dec</i>	<i>Oct-Dec</i>	<i>Oct-Dec</i>
	<i>2014</i>	<i>2013</i>	<i>2014</i>	<i>2013</i>
	<i>Rupees</i>			
Operating Incomes	8,761,813	7,399,976	6,289,248	4,869,248
Operating expenses	(2,577,269)	(3,436,091)	(1,219,367)	(1,401,190)
Profit before charging management fee	6,184,544	3,963,885	5,069,882	3,468,058
Provision for Management fee	(618,454)	(396,388)	(506,592)	(346,805)
Profit before Worker's Welfare Fund	5,566,090	3,567,497	4,563,290	3,121,253
Provision for Worker's Welfare Fund	(111,322)	(71,350)	(91,266)	(62,425)
Profit before Taxation	5,454,768	3,496,147	4,472,024	3,058,828
Taxation	(470,458)	(670,499)	(266,552)	(558,581)
Profit/(Loss) after taxation	4,984,310	2,825,648	4,205,472	2,500,247
Earning per certificate - Basic	0.66	0.38	0.56	0.33

We will be sending you 200 copies of printed Accounts for distribution amongst the members of Exchange in due course of time.

Thanking you,

Yours truly,

  
**MUHAMMAD AYUB**  
CFO & Company Secretary

### B.F. MODARABA

4th Floor, Bank House No. I, Habib Square, M.A. Jinnah Road, Karachi-74000, Pakistan.

Tel : (92-21) 111 786 878, 32413240, Fax : (92-21) 32421010

E-mail: [info@bfmodaraba.com.pk](mailto:info@bfmodaraba.com.pk), [feedback@bfmodaraba.com.pk](mailto:feedback@bfmodaraba.com.pk), URL: [www.bfmodaraba.com.pk](http://www.bfmodaraba.com.pk)



# B. F. Modaraba

Managed By  
E.A. Management (Pvt.) Ltd.

Ref. No : BF-086 (B)-LSE/2015

February 24, 2015

The Secretary,  
Lahore Stock Exchange (Guarantee) Limited,  
19, Khayaban-e-Aiwan-Iqbal,  
Lahore.

## FINANCIAL RESULTS OF B. F. MODARABA FOR THE (HALF YEAR) ENDED DECEMBER 31, 2014

Dear Sir,

We have to inform you that the Board of Directors of E. A. Management (Pvt) Limited, the Management Company of B. F. Modaraba in their meeting held on February 24, 2015 at 3:00 p.m has **NOT** declared any Cash Dividend or Bonus in respect of B. F. Modaraba for the Half yearly ended December 31, 2014.

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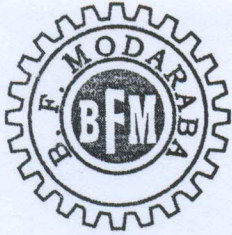
**MUHAMMAD AYUB**  
CFO & Company Secretary

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# B. F. Modaraba

Managed By  
E.A. Management (Pvt.) Ltd.

Ref. No : BF-086(C)-ISE/2015

February 24, 2015

The General Manager,  
Islamabad Stock Exchange (Guarantee) Limited,  
55-B, ISE Towers, Jinnah Avenue,  
Islamabad.

## FINANCIAL RESULTS OF B. F. MODARABA FOR THE (HALF YEAR) ENDED DECEMBER 31, 2014

Dear Sir,

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