



B. F. Modaraba

Managed By
E.A. Management (Pvt.) Ltd.

**B. F. MODARABA
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED JUNE 30, 2014**

	JUNE 2014	JUNE 2013
	Rupees	Rupees
Operating Income	12,223,060	12,436,193
Operating expenses	(5,486,194)	(4,138,111)
Amortization on Ijarah assets	(837,672)	(5,773,964)
Profit before charging management fee	(6,323,866)	(9,912,075)
Management fee	5,899,194	2,524,118
Provision for workers' welfare fund	(589,919)	(252,412)
Profit before taxation	5,309,275	2,271,706
Taxation	(106,186)	(45,434)
Profit after taxation	5,203,090	2,226,272
Earnings per certificate-basic and diluted	(766,208)	(230,847)
	4,436,883	1,995,425
	0.59	0.27

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