

# B. F. Modaraba

Managed by  
E.A. Management (Pvt.) Ltd.

April 26, 2013

Ref. No: BF-720-KSE/2013

The General Manager,  
Karachi Stock Exchange (Guarantee) Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

## FINANCIAL RESULT OF B. F. MODARABA FOR THE 3<sup>RD</sup> QUARTER ENDED MARCH 31, 2013.

Dear Sir,

We have to inform you that Board of Directors of E. A. Management (Pvt) Ltd, the Management Company of B. F. Modaraba in their Meeting held on April 26, 2013 at 3:30 p.m has **NOT** declared any Cash Dividend / Bonus in respect of B. F. Modaraba for the 3rd Quarter ended March 31, 2013.


Financial Results (un-audited) are as follows:

	Nine Months		Quarter	
	July-12 to Mar-13 Rs	July-11 to Mar-12 Rs	Jan-13 to Mar-13 Rs	Jan-12 to Mar-12 Rs
Operating Incomes	10,423,388	10,442,393	3,360,968	2,733,457
Operating expenses	(7,372,252)	(6,474,317)	(2,329,832)	(2,069,185)
Profit/(Loss) before charging management fee	3,051,136	3,968,076	1,031,136	664,272
Management fee	(305,114)	(396,808)	(103,114)	(66,427)
Profit/(Loss) before workers welfare fund	2,746,022	3,571,268	928,022	597,845
Workers Welfare Fund	(54,920)	-	(54,920)	-
Profit/(Loss) before taxation	2,691,102	3,571,268	873,102	597,845
Taxation - current	(276,941)	(232,825)	(44,608)	(35,371)
Profit/(Loss) after taxation	2,414,161	3,338,443	828,494	562,474
Earning per certificate - Basic & Diluted	0.32	0.44	0.11	0.07

We will be sending you 300 copies of printed Accounts for distribution amongst the Members of Exchange in due course of time.

Thanking you,

Yours truly,

  
**MUHAMMAD AYUB**  
CFO & Company Secretary

### **B.F. MODARABA**

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