



B. F. Modaraba

Managed by
E.A. Management (Pvt.) Ltd.

Ref: BF-666-KSE/2013

January 11, 2013

The General Manager
Karachi Stock Exchange (Guarantee) Ltd,
Stock-Exchange Building,
Stock Exchange Road,
Karachi.

Free-Float of Shares.

Dear Sir,

In accordance with Notice No.KSE/N-4483 dated July 19, 2006 received on 22-07-2006 and the Regulation No.21 (3) of the Listing Regulations of the Karachi Stock Exchange, we provide the Free-Float of shares of our Company as on 31-12-2012 hereunder:

Total Outstanding Shares		7,515,158
Less: Shares held by Directors/sponsors	60,576	
Government Holdings as promoter/acquirer/controller	---	
Shares held by Associated Companies (Cross holdings)	1,994,512	
Shares held with general public in Physical Form	<u>3,083,492</u>	<u>5,138,580</u>
Free-Float:		<u>2,376,578</u>
Total number of shares available in CDS	3,431,696	
Total number of shares in Physical Form	4,083,462	

Kindly acknowledge receipt.

Yours truly,


MUHAMMAD AYUB
Company Secretary



B.F. MODARABA

4th Floor, Bank House No. 1, Habib Square M.A. Jinnah Road, Karachi-74000, Pakistan.
Tel: (0092-21) 111-786-878, 32419240 Fax: (0092-21) 32421010
E-mail: info@bfmodaraba.com.pk, bfmodaraba1@hotmail.com, URL: www.bf-modaraba.com.pk