



B. F. Modaraba

Managed by
E.A. Management (Pvt.) Ltd.

Ref: BF-619-KSE/2012

October 15, 2012

The General Manager
Karachi Stock Exchange (Guarantee) Ltd,
Stock Exchange Building,
Stock Exchange Road,
Karachi

Free-Float of Shares.

Dear Sir,

In accordance with Notice No.KSE/N-4483 dated July 19, 2006 received on 22-07-2006 and the Regulation No.21 (3) of the Listing Regulations of the Karachi Stock Exchange, we provide the Free-Float of shares of our Company as on 30-09-2012 hereunder:

Total Outstanding Shares		7,515,158
Less: Shares held by Directors/sponsors	60,576	
Government Holdings as promoter/acquirer/controller	---	
Shares held by Associated Companies (Cross holdings)	1,994,512	
Shares held with general public in Physical Form	<u>3,085,559</u>	<u>5,140,647</u>
Free-Float:		<u><u>2,374,511</u></u>
Total number of shares available in CDS	3,429,629	
Total number of shares in Physical Form	4,085,529	

Kindly acknowledge receipt.

Yours truly,


MUHAMMAD AYUB
Company Secretary



B.F. MODARABA

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