



B. F. Modaraba

Managed by
E.A. Management (Pvt.) Ltd.

Ref: BF-588-KSE/2012

July 14, 2012

The General Manager
Karachi Stock Exchange (Guarantee) Ltd,
Stock Exchange Building,
Stock Exchange Road,
Karachi

Free-Float of Shares.

Dear Sir,

In accordance with Notice No.KSE/N-4483 dated July 19, 2006 received on 22-07-2006 and the Regulation No.21 (3) of the Listing Regulations of the Karachi Stock Exchange, we provide the Free-Float of shares of our Company as on 30-06-2012 hereunder:

Total Outstanding Shares		7,515,158
Less: Shares held by Directors/sponsors	60,576	
Government Holdings as promoter/acquirer/controller	---	
Shares held by Associated Companies (Cross holdings)	1,994,512	
Shares held with general public in Physical Form	<u>2,969,855</u>	<u>5,024,943</u>
Free-Float:		<u><u>2,490,215</u></u>
Total number of shares available in CDS	3,429,609	
Total number of shares in Physical Form	4,085,549	