



# B. F. Modaraba

Managed by  
E.A. Management (Pvt.) Ltd.

Ref: BF-550-KSE/2012

April 16, 2012

The General Manager  
Karachi Stock Exchange (Guarantee) Ltd,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Free-Float of Shares.

Dear Sir,

In accordance with Notice No.KSE/N-4483 dated July 19, 2006 received on 22-07-2006 and the Regulation No.21 (3) of the Listing Regulations of the Karachi Stock Exchange, we provide the Free-Float of shares of our Company as on 31-03-2012 hereunder:

Total Outstanding Shares		7,515,158
Less: Shares held by Directors/sponsors	60,576	
Government Holdings as promoter/acquirer/controller	---	
Shares held by Associated Companies (Cross holdings)	1,994,512	
Shares held with general public in Physical Form	<u>2,980,154</u>	<u>5,035,242</u>
<b>Free-Float:</b>		<u><u>2,479,916</u></u>
Total number of shares available in CDS	3,419,310	
Total number of shares in Physical Form	4,095,848	

Kindly acknowledge receipt.

Yours truly,

  
**MUHAMMAD AYUB**  
Company Secretary



*Waxer*  
  
16/4/2012

**B.F. MODARABA**

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