



B. F. Modaraba

Managed by
E.A. Management (Pvt.) Ltd.

Ref No : BF-447(1)-KSE/2011

September 30, 2011

The General Manager,
Karachi Stock Exchange (Guarantee) Ltd,
Stock Exchange Building,
Karachi.

**FINANCIAL RESULTS OF B. F. MODARABA (BFM)
FOR THE YEAR ENDED JUNE 30, 2011.**

Dear Sir,

We have to inform you that the Board of Directors of the E. A. Management (Pvt) Limited, the Management Company of B. F. Modaraba in their Meeting held on September 30, 2011; approved the accounts of BFM for the year ended June 30, 2011 and approved the following:

1) CASH DIVIDEND

Cash Dividend @ 15% i.e. Rs. 1.5 per certificate.

AND/OR

2) BONUS ISSUE
NIL

AND/OR

3) RIGHT CERTIFICATES
NIL

The financial results of B. F. Modaraba are enclosed.

The Annual Review Meeting of the Modaraba will be held on October 25, 2011 at 02:00 p.m. at the Registered Office of the Modaraba at 4th Floor, Bank House No. 1, Habib Square, M. A. Jinnah Road, Karachi.

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B.F. MODARABA

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