



B. F. Modaraba

Managed by
E.A. Management (Pvt.) Ltd.

Ref No: BF-259(1)-KSE/2010

September 30, 2010

The General Manager,
Karachi Stock Exchange (Guarantee) Ltd,
Stock Exchange Building,
Karachi.

**FINANCIAL RESULTS OF B. F. MODARABA (BFM)
FOR THE YEAR ENDED JUNE 30, 2010.**

Dear Sir,

We have to inform you that the Board of Directors of the E. A. Management (Pvt) Limited, the management company of **B. F. Modaraba** in their meeting held on September 30, 2010; approved the accounts of BFM for the year ended June 30, 2010 and approved the following:

1) CASH DIVIDEND
NIL

AND/OR

2) BONUS ISSUE

Bonus of Modaraba certificates in proportion of 10 (Ten) certificates for every 100 certificates held i.e. 10% (Ten percentage). The issuance of bonus certificate is subject to approval from the Registrar Modaraba Companies and Modaraba.

AND/OR

3) RIGHT CERTIFICATES
NIL

The Auditor's certificate regarding free-reserves and surpluses retained will be sent to you in due course of time.

The financial results of B. F. Modaraba are enclosed.

The Annual Review Meeting of the Modaraba will be held on October 28, 2010 at 03:00 p.m. at the Registered Office of the Modaraba at 4th Floor, Bank House No. 1, Habib Square, M. A. Jinnah Road, Karachi.

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B.F. MODARABA

4th Floor, Bank House No. 1, Habib Square M.A. Jinnah Road, Karachi-74000, Pakistan.

Tel: (0092-21) 111-786-878, 32413240 Fax: (0092-21) 32421010

E-mail: info@bfmodaraba.com.pk, bfmodaraba1@hotmail.com, URL: www.bf-modaraba.com.pk