

**THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED****KSE/N-7797****N O T I C E****December 01, 2008**

*Reproduced hereunder letter received from CENTRAL DEPOSITORY COMPANY OF PAKISTAN LIMITED for information of members of the Exchange.*

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**B. F. MODARABA****N O T I C E**

**To:** - The Chief Executive Officer, B.F. Modaraba

**CC:** - Joint Director (SMD-South), Securities and Exchange Commission of Pakistan  
 - Managing Director, The Karachi Stock Exchange (Guarantee) Limited  
 - Managing Director, Lahore Stock Exchange (Guarantee) Limited  
 - Managing Director, Islamabad Stock Exchange (Guarantee) Limited  
 - The Chief Executive Officer, National Clearing Company of Pakistan Limited  
 - CDS Elements – Account Holders/ Participants/ Eligible Pledgoes

**From:** Kamran Qazi  
*CFO & Company Secretary*

**Date:** November 29, 2008

**Subject:** **NOTICE OF INTENTION TO SUSPEND THE CDS ELIGIBILITY OF MODARABA CERTIFICATES OF B.F. MODARABA UNDER THE CDC REGULATIONS**

By our letter no. CDC-MCSS-11-08-1103 dated November 08, 2008, we have required relevant documents for change of Registrar from B. F. Modaraba ("Issuer") subsequent to notification by the Issuer for change of Registrar in the Newspapers dated November 01, 2008.

Subsequently, by our letter no. CDC-MCSS-11-08-1204 dated November 21, 2008, we have informed the Issuer about blocking of current R/TA authorities due to non-submission of documents for change of R/TA in the CDS and advised the Issuer to furnish the same within Seven Business Days.

It is now notified that as the Issuer has failed to submit the said documents despite our follow up, CDC has suspended the CDS eligibility of Modaraba Certificates of the Issuer and hereby