



B. F. Modaraba

Managed by

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Ref: CR/116/08

Date: September 5, 2008

Mr. Sajid Imran
Joint Director (Capital Issues Wing)
Securities Market Division
Securities and Exchange Commission of Pakistan
NIC Building, Jinnah Avenue
Blue Area
Islamabad

**SUB: APPOINTMENT OF INDEPENDENT SHARE REGISTRAR U/S 204-A OF
THE COMPANIES ORDINANCE, 1984**


Dear Sir,

Kindly refer to your notice for above captioned subject published in Daily Business Recorder dated 28th August, 2008.

In this regard, we advice you that quotation have been invited from various registrar companies to work as independent share registrar for our company. The quotations are being evaluated and appointment will be made soon and communicated to you and shareholders of the company in due course of time.

Your cooperation in this regard will be highly appreciated.

Regards,


Muhammad Ayub
CFO and Company Secretary

CC To:

1. Karachi Stock Exchange (Guarantee) Ltd.
2. Lahore Stock Exchange (Guarantee) Ltd.
3. Islamabad Stock Exchange (Guarantee) Ltd.