



# B. F. Modaraba

Managed by

E.A. Management (Pvt.) Ltd.

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February 28, 2008

The General Manager  
Karachi Stock Exchange (G) Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

## **FINANCIAL RESULTS OF B. F. MODARABA FOR THE (HALF YEAR) ENDED DECEMBER 31, 2007**

Dear Sir,

We have to inform you that Board of Directors of E. A. Management (Pvt) Limited, the management company of B. F. Modaraba in their Meeting held on 28<sup>th</sup> February, 2008 at 3:30 p.m. has **NOT** declared any Cash Dividend or Bonus in respect of B. F. Modaraba for the Half year ended December 31, 2007.

### **FINANCIAL RESULTS**

Financial Results are as under:

	<i>Quarter</i>	<i>Half year</i>	<i>Quarter</i>	<i>Half year</i>
	<i>Oct-Dec</i>	<i>July-Dec</i>	<i>Oct-Dec</i>	<i>July-Dec</i>
	<i>2007</i>	<i>2007</i>	<i>2006</i>	<i>2006</i>
Operating income	1,331,898	3,050,123	6,740,411	8,349,916
Operating Expenses	(660,000)	(1,346,598)	(737,535)	(1,439,761)
	671,898	1,703,525	6,002,876	6,910,155
Management fee	(35,448)	(170,353)	(691,015)	(691,015)
Profit before taxation	636,451	1,533,173	5,311,861	6,219,140
Taxation - Current	(6,410)	(196,516)	(463,874)	(513,874)
Profit after taxation	630,041	1,336,657	4,847,987	5,705,266
Earnings per share- Basic & diluted	0.11	0.23	0.82	0.97