

Ref: BF/COR-MIN-1
December 24, 2024

Mr. Hafiz Maqsood Munshi
Unit Head, Listed Companies Compliance – RAD
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road,
Karachi, Pakistan.

CLARIFICATION IN RELATION TO UNUSUAL MOVEMENT IN PRICE OF THE SHARES OF BF BIOSCIENCES LIMITED (“BFbio”)

Dear Sir,

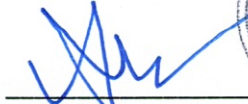
We write in reference to your letter PSX/Gen-1886 dated December 20, 2024 seeking clarification for unusual movement in price of the shares of BF Biosciences Limited (“BFbio” or “the Company”).

In this connection, we would like to inform you that we are not aware of any matter and / or price sensitive information not disclosed previously to the market through PUCARS, that may have resulted in unusual movement in the Company’s share price. We further undertake that in case there is any such material information, the same shall be immediately disseminated through PSX.

We would like to assure you that the Company is fully cognizant of the regulatory requirements and will continue to ensure compliance going forward.

Thank you.

Yours truly,



Abdur Rehman
Company Secretary

CC: The Director, (LCD-SD), SECP

Head Office/Biotech Factory:

5 - KM, Sundar Raiwind Road
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PAKISTAN STOCK EXCHANGE LIMITED

Stock Exchange Building, Stock Exchange Road, Karachi - 74000, Pakistan.

UAN: 111-001-122 Fax: 32410825

Website: www.psx.com.pk Email: info@psx.com.pk

Ref. No. PSX/ Gen-1886

December 20, 2024

The Company Secretary,
BF Biosciences Limited
197-A, The Mall,
Rawalpindi

Subject: UNUSUAL MOVEMENT IN PRICE OF THE SHARES OF BF BIOSCIENCES LIMITED
("BFBIO")

Dear Sir,

This is with reference to the requirement of Section 97 of the Securities Act, 2015 and clause 5.6.3 of PSX Regulations which require the Listed Companies to respond promptly by disclosing the following to the public if unusual movement in the price or volume of their traded securities is observed:

- i. Details of any matter or development of which it is aware of that is or may be relevant to the unusual movements, or
- ii. A statement of the fact that it is not aware of any such matter or development.

It may be noted that PSX has observed unusual movement in the price of the shares of BFBIO during the preceding period.

Please note that in case of any material/price-sensitive information that is likely to affect the price or volume of the shares, listed companies are required to promptly disseminate the information through PSX for its onward dissemination to the public as stipulated under the PSX Regulation 5.6.1.

In view of the above, BFBIO is advised to furnish the sufficient information as is available to it in order to clarify its position which may have resulted in unusual movement in price of its shares in terms of the PSX Regulation 5.6.3. promptly through PUCARS for public information.

Yours truly,

Hafiz Maqsood Munshi
Unit Head, Listed Companies Compliance - RAD

Cc:

1. The Director (LCD-SD) – SECP
2. The Chief Regulatory Officer – PSX
3. PSX Website