

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building, Karachi

BERGER PAINTS PAKISTAN LTD.
www.berger.com.pk

F&A/143/2015

February 24, 2015

Dear Sir,

FINANCIAL RESULTS FOR THE PERIOD ENDED DECEMBER 31, 2014

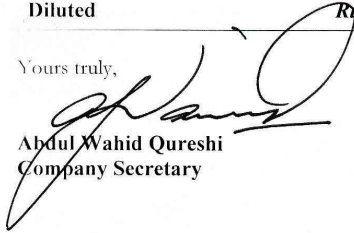
We have to inform you that the Board of Directors of our Company in their meeting held on February 23, 2015 at 4:00 pm. at the Overseas Chamber of Commerce, Karachi, has approved the following:

FINANCIAL RESULTS

The financial results of the Company for the period ended December 31, 2014 are as follows:

	For the half year ended		For the quarter ended	
	31 December 2014	31 December 2013	31 December 2014	31 December 2013
	----- (Rupees in thousand) -----			
Sales – net	2,070,909	2,057,317	1,170,077	1,035,663
Cost of sales	<u>(1,532,485)</u>	<u>(1,521,603)</u>	<u>(844,640)</u>	<u>(750,070)</u>
Gross profit	538,424	535,714	325,437	285,593
Administrative expenses	<u>(104,584)</u>	<u>(80,204)</u>	<u>(46,989)</u>	<u>(38,962)</u>
Distribution expenses	<u>(308,610)</u>	<u>(340,098)</u>	<u>(177,553)</u>	<u>(194,711)</u>
	<u>(413,194)</u>	<u>(420,302)</u>	<u>(224,542)</u>	<u>(233,673)</u>
Operating profit	125,230	115,412	100,895	51,920
Other operating income	<u>21,370</u>	<u>16,998</u>	<u>15,225</u>	<u>13,681</u>
	146,600	132,410	116,120	65,601
Finance cost	<u>(81,836)</u>	<u>(76,793)</u>	<u>(41,362)</u>	<u>(41,069)</u>
Other operating expenses	<u>(4,414)</u>	<u>(4,101)</u>	<u>(4,414)</u>	<u>(412)</u>
	<u>(86,250)</u>	<u>(80,894)</u>	<u>(45,776)</u>	<u>(41,481)</u>
Profit before taxation	60,350	51,516	70,344	24,120
Taxation	<u>(22,167)</u>	<u>(24,469)</u>	<u>(18,727)</u>	<u>(10,357)</u>
Profit after taxation	38,183	27,047	51,617	13,763
Profit per share - basic and				
Diluted	2.10	1.49	2.84	0.76

Yours truly,


Abdul Wahid Qureshi
Company Secretary

CC:
The Secretary
Islamabad Stock Exchange (Guarantee) Limited
101-E, Fazal-ul-Haq Road, Blue Area, Islamabad

BERGER PAINTS PAKISTAN LTD.

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Karachi : X-3 Manghopir Road, S.I.T.E, Karachi-75700 Phones: 021-32577702-05, Fax: 021-32570375, UAN: 111-237-437
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