

The General Manager
Pakistan Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road, Karachi.

April 22, 2019

REF: F&A/0963/2019

Dear Sir,

FINANCIAL RESULTS FOR THE NINE MONTHS ENDED MARCH 31, 2019

We inform you that the Board of Directors of our Company in their meeting held on April 22, 2019 at 02:30 pm at OICCI building Karachi has approved the following:

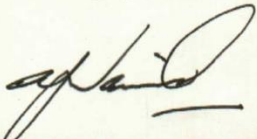
FINANCIAL RESULTS

The financial results of the Company both standalone (Excluding Subsidiary) and consolidated are as follows:

Berger Paints – Excluding Subsidiary

PROFIT & LOSS ACCOUNT

	For the nine months ended		For the quarter ended	
	31 March 2019	31 March 2018	31 March 2019	31 March 2018
----- (Rupees in thousand) -----				
Sales - net	3,760,929	4,122,898	1,119,839	1,392,025
Cost of sales	2,868,614	3,126,868	846,968	1,075,991
Gross profit	892,315	996,030	272,871	316,034
Selling and distribution costs	630,457	724,276	208,524	245,837
Administrative and general expenses	151,104	158,309	48,418	55,207
	781,561	882,585	256,942	301,044
Profit from operations	110,754	113,445	15,929	14,990
Other income	37,287	29,733	9,418	7,844
	148,041	143,178	25,347	22,834
Other expenses	2,217	5,502	(1,694)	157
Finance cost	114,141	63,428	48,126	20,552
	116,358	68,930	46,432	20,709
Profit before taxation	31,683	74,248	(21,085)	2,125
Taxation	9,188	27,241	(6,114)	638
Profit after taxation	22,495	47,007	(14,971)	1,487
		Restated		Restated
Earnings per share - basic and diluted (Rupees)	1.10	2.30	(0.73)	0.07



BERGER PAINTS PAKISTAN LTD.

Head Office : 36 Industrial Estate, Kot Lakhpat, Lahore, Phones: 042-35151545-48, Fax: 042-35151549, UAN: 111-237-437
 Lahore Factory : 28 Km, Multan Road Lahore, Phones: 042-37543445-49, Fax: 042-37543450
 Karachi : X-3 Manghopir Road, S.I.T.E, Karachi-75700 Phones: 021-32577702-05, Fax: 021-32570375, UAN: 111-237-437
 Islamabad : Plot No.201, Street # 1, Sector I-10/3, Islamabad, Phone: 051-4446485, Fax: 051-4431368 UAN: 111-237-437

Consolidated – Berger Paints

PROFIT & LOSS ACCOUNT

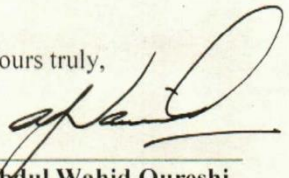
	For the nine months ended		For the quarter ended	
	31 March 2019	31 March 2018	31 March 2019	31 March 2018
	----- (Rupees in thousand) -----			
Sales - net	3,927,709	4,287,320	1,170,039	1,453,849
Cost of sales	2,988,990	3,227,297	889,611	1,109,586
Gross profit	938,719	1,060,023	280,428	344,263
Marketing and Distribution costs	643,704	745,867	212,445	251,239
Administrative expenses	159,087	165,305	51,351	57,774
	802,791	911,172	263,796	309,013
Operating profit	135,928	148,851	16,632	35,250
Other income	34,273	22,084	11,252	5,254
	170,201	170,935	27,884	40,504
Other charges	2,217	5,502	(1,694)	(2,063)
Finance cost	120,732	67,286	50,688	24,229
	122,949	72,788	48,994	22,166
Share of profit / (loss) of associated Company	(2,560)	1,169	(1,005)	830
Profit before taxation	44,692	99,316	(22,115)	19,168
Taxation	12,847	34,418	(5,230)	5,687
Profit after taxation	31,845	64,898	(16,885)	13,481
Attributable to:				
Equity holders of the parent	25,819	56,650	(16,465)	8,006
Non-controlling interest	6,026	8,248	(420)	5,475
		Restated		Restated
Earnings per share - basic and diluted (Rupees)	1.26	2.77	(0.80)	0.39

- i. Cash dividend – NIL
- ii. Bonus shares – NIL
- iii. Any other transactions – NIL

The Quarterly report of the Company for the Third Quarter Ended March 31, 2019 will be transmitted through PUCARS separately, within the specified time.

Kindly convey the above information to the members of your Stock Exchange.

Yours truly,


Abdul Wahid Qureshi
 Company Secretary

CC: The Secretary
 Pakistan Stock Exchange (PSX) Guarantee, Limited
 Stock Exchange Building, 101-E, Fazal-ul-Haq Road,
 Anees Plaza, Blue Area, Islamabad.