

Ref.no. F&A/610/2018
October 23, 2018

BERGER PAINTS PAKISTAN LTD.
www.berger.com.pk

THE GENERAL MANAGER,
Pakistan Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road, Karachi.

FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2018

Dear Sir,

This is to inform you that the Board of Directors of our Company in their meeting held on October 23, 2018 at 10:00 a.m. at 28-Km Multan Road, Lahore, has approved the following:

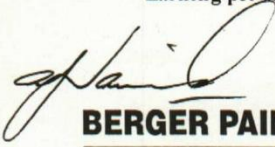
FINANCIAL RESULTS

The financial results of the Company both standalone (Excluding Subsidiary) and consolidated are as follows:

Berger Paints – Excluding Subsidiary

PROFIT & LOSS ACCOUNT

| | 30 September 2018 | 30 September 2017 |
|---|----------------------|----------------------|
| | (Rupees in thousand) | |
| Sales - net | 1,162,548 | 1,149,930 |
| Cost of sales | 896,115 | 878,862 |
| Gross Profit | 266,433 | 271,068 |
| Marketing and Distribution expenses | 206,846 | 207,867 |
| Administrative expenses | 52,638 | 47,159 |
| | 259,484 | 255,026 |
| Operating Profit | 6,949 | 16,042 |
| Other operating income | 15,673 | 10,787 |
| | 22,622 | 26,829 |
| Finance cost | 29,174 | 22,117 |
| Other charges | - | 2,486 |
| | 29,174 | 24,603 |
| (Loss) / Profit before taxation | (6,552) | 2,226 |
| Taxation | 4,532 | 690 |
| (Loss) / Profit after taxation | (11,084) | 1,536 |
| Earning per share - basic and diluted (Rupees) | (0.61) | 0.08 |



BERGER PAINTS PAKISTAN LTD.

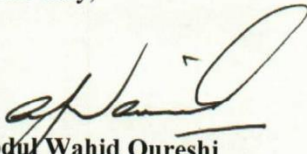
Head Office : 36 Industrial Estate, Kot Lakhpat, Lahore, Phones: 042-35151545-48, Fax: 042-35151549, UAN: 111-237-437
Lahore Factory : 28 Km, Multan Road Lahore, Phones: 042-37543445-49, Fax: 042-37543450
Karachi : X-3 Manghopir Road, S.I.T.E, Karachi-75700 Phones: 021-32577702-05, Fax: 021-32570375, UAN: 111-237-437
Islamabad : Plot No.201, Street # 1, Sector I-10/3, Islamabad, Phone: 051-4446485, Fax: 051-4431368 UAN: 111-237-437

Consolidated – Berger Paints

PROFIT & LOSS ACCOUNT

| | 30 September 2018 | 30 September 2017 |
|---|----------------------|----------------------|
| | (Rupees in thousand) | |
| Sales - net | 1,228,376 | 1,190,644 |
| Cost of sales | 935,987 | 907,346 |
| Gross profit | 292,389 | 283,298 |
| Marketing and Distribution costs | 209,398 | 215,394 |
| Administrative expenses | 55,178 | 49,361 |
| | 264,576 | 264,755 |
| Operating profit | 27,813 | 18,543 |
| Other income | 12,496 | 8,272 |
| | 40,309 | 26,815 |
| Other charges | - | 2,486 |
| Finance cost | 31,014 | 23,387 |
| | 31,014 | 25,873 |
| Share of (loss) / profit of associated Company | (1,954) | 254 |
| Profit before taxation | 7,341 | 1,196 |
| Taxation | 7,237 | 1,512 |
| Profit / (Loss) after taxation | 104 | (316) |
| Attributable to: | | |
| Equity holders of the parent | (6,367) | 688 |
| Non-controlling interest | 6,471 | (1,004) |
| Earning per share - basic and diluted (Rupees) | (0.35) | 0.04 |

Yours truly,


Abdul Wahid Qureshi
 Company Secretary

CC: The Secretary
 Pakistan Stock Exchange (PSX) Guarantee, Limited
 Stock Exchange Building, 101-E, Fazal-ul-Haq Road,
 Anees Plaza, Blue Area, Islamabad.