

The General Manager
Pakistan Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road, Karachi.

September 24, 2018

REF: F&A/504/2018

FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2018

Dear Sir,

We have to inform you that The Board of Directors of Berger Paints Pakistan Limited in their Meeting held today at 2:30 pm at OICCI Building, Karachi recommended the following;

(1) CASH DIVIDEND **12.50%**

A final Cash Dividend for the Year ended June 30, 2018 at Rs.1.25/- per share i.e. 12.50%.

(2) BONUS SHARES **12.50%**

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of 1.25 shares for every 10 shares held i.e. 12.5%.

(3) ANY OTHER TRANSACTIONS **NIL**

The financial results of the Company for the Year ended June 30, 2018 are attached;



FINANCIAL RESULTS

The financial results of the Company both standalone (Excluding Subsidiary) and consolidated are as follows:

Berger Paints – Excluding Subsidiary

PROFIT & LOSS ACCOUNT	30 June	30 June
	2018	2017
	-- (Rupees in thousand) --	
Sales - net	5,453,221	5,122,570
Cost of sales	(4,148,718)	(3,632,609)
Gross profit	1,304,503	1,489,961
Selling and distribution costs	(898,866)	(1,009,310)
Administrative and general expenses	(191,387)	(185,199)
	(1,090,253)	(1,194,509)
Profit from operations	214,250	295,452
Other income	36,923	65,297
	251,173	360,749
Other expenses	(15,820)	(19,858)
Finance cost	(88,142)	(74,960)
	(103,962)	(94,818)
Profit before taxation	147,211	265,931
Taxation	(45,106)	(63,820)
Profit after taxation	102,105	202,111
Earnings per share - basic and diluted (Rupees)	5.61	11.11



PROFIT & LOSS ACCOUNT	30 June	30 June
	2018	2017
	-- (Rupees in thousand) --	
Sales - net	5,701,402	5,318,753
Cost of sales	(4,321,482)	(3,778,417)
Gross profit	1,379,920	1,540,336
Selling and distribution costs	(941,369)	(1,044,023)
Administrative and general expenses	(206,715)	(193,111)
	(1,148,084)	(1,237,134)
Profit from operations	231,836	303,202
Other income	27,802	60,119
	259,638	363,321
Other expenses	(15,820)	(19,858)
Finance cost	(88,504)	(75,456)
	(104,324)	(95,314)
Share of profit / (loss) of equity-accounted investee - net of tax	670	(985)
Profit before taxation	155,984	267,022
Taxation	(48,500)	(67,842)
Profit after taxation attributable to:	107,484	199,180
Attributable to:		
Owners of the Parent Company	105,043	200,650
Non-controlling interests	2,441	(1,470)
	107,484	199,180
Earnings per share - basic and diluted (Rupees)	5.78	11.03

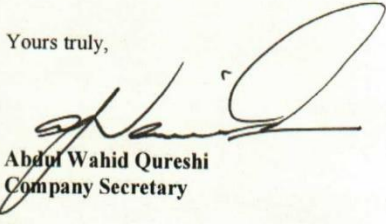
The Annual General Meeting of the Company will be held at 10:00 am on Tuesday Oct 23, 2018 at Berger Paints Pakistan Limited Lahore Factory Premises, 28 KM Multan Road, Lahore.

The above entitle will be paid to the shareholders whose names will appear in the Register of Members on October 8, 2018.

Share Transfer Books of the Company will remain closed from October 9, 2018 to October 15, 2018 (both days inclusive). Physical transfers/CDS Transactions IDs received in order at Company Share Registrar office THK Associates (Pvt) Ltd, 1st Floor, 40-C, Block-6, P.E.C.H.S Karachi-75400. P.O Box # 8533 on or before October 8, 2018 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 200 copies of printed accounts for distribution amongst the TRE Certificate Holder of the Pakistan Stock Exchange in due course of time.

Yours truly,


Abdul Wahid Qureshi
Company Secretary



CC:

The Secretary
Pakistan Stock Exchange (PSX) Guarantee, Limited
Stock Exchange Building, 101-E, Fazal-ul-Haq Road,
Anees Plaza, Blue Area, Islamabad.