

September 11, 2017

The General Manager
Pakistan Stock Exchange (Guarantee) Limited
Stock Exchange Building, Karachi

REF: F&A/0478/2017

Dear Sir,
FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2017

We have to inform you that the Board of Directors of our Company in their meeting held on September 11, 2017 at 3:30 p.m. at the Overseas Chamber of Commerce, Karachi, has approved the following:

FINANCIAL RESULTS


The financial results of the Company both standalone (Excluding Subsidiary) and consolidated are as follows:
Berger Paints – Excluding Subsidiary

	2017 (Rupees in thousand)	2016
Sales - net	5,122,570	5,081,749
Cost of sales	(3,632,609)	(3,553,432)
Gross profit	1,489,961	1,528,317
Selling and distribution costs	(1,009,310)	(919,830)
Administrative and general expenses	(185,199)	(197,651)
	(1,194,509)	(1,117,481)
Profit from operations	295,452	410,836
Other income	51,356	135,695
	346,808	546,531
Other expenses	(5,917)	(134,922)
Finance cost	(74,960)	(89,214)
	(80,877)	(224,136)
Profit before taxation	265,931	322,395
Taxation	(63,820)	(137,618)
Profit after taxation	202,111	184,777
	Rupees	
Earnings per share - basic and diluted	11.11	10.16

BERGER PAINTS PAKISTAN LTD.

	2017 (Rupees in thousand)	2016
Sales - net	5,318,753	5,262,149
Cost of sales	(3,778,417)	(3,674,236)
Gross profit	1,540,336	1,587,913
Selling and distribution costs	(1,044,023)	(961,709)
Administrative and general expenses	(193,111)	(204,192)
Profit from operations	303,202	422,012
Other income	46,178	131,593
	349,380	553,605
Other expenses	(5,917)	(134,922)
Finance cost	(75,456)	(90,178)
	(81,373)	(225,100)
Share of loss of equity-accounted investee	(985)	(890)
Profit before taxation	267,022	327,615
Taxation	(67,843)	(141,874)
Profit after taxation attributable to:	199,179	185,741
Attributable to:		
Owners of the Parent Company	200,649	184,158
Non-controlling interests	(1,470)	1,583
	199,179	185,741
	Rupees	
Earnings per share - basic and diluted	11.03	10.13

Yours truly,


Abdul Wahid Qureshi
Company SecretaryCC:
The Secretary
Pakistan Stock Exchange (Guarantee) Limited
101-E, Fazal-ul-Haq Road, Blue Area, Islamabad