

October 25, 2016

The General Manager
Pakistan Stock Exchange (Guarantee) Limited
Stock Exchange Building, Karachi

REF: F&A/198/2016

Dear Sir,

FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2016

We have to inform you that the Board of Directors of our Company in their meeting held on October 25, 2016 at 11:00 a.m. at 28 Km Multan Road, Lahore, has approved the following:

FINANCIAL RESULTS

The financial results of the Company both standalone (Excluding Subsidiaries) and consolidated are as follows:
Berger Paints – Excluding Subsidiaries

	For the First Quarter ended	
	30 September 2016	30 September 2015
	Rs. in '000	
Sales – net	1,135,663	1,140,656
Cost of sales	<u>753,549</u>	<u>859,439</u>
Gross profit	382,114	281,217
Administrative expenses	44,513	47,687
Distribution expenses	262,988	170,544
	<u>307,501</u>	<u>218,231</u>
Operating profit	74,613	62,986
Other operating income	1,370	4,963
	<u>75,983</u>	<u>67,949</u>
Finance cost	16,029	22,600
Other operating expenses	4,137	6,457
	<u>20,166</u>	<u>29,057</u>
Profit before taxation	55,817	38,892
Taxation	17,862	13,223
Profit after taxation	37,955	25,669
Profit per share - basic and diluted	2.09	1.41

BERGER PAINTS PAKISTAN LTD.

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Lahore Factory : 28 Km, Multan Road Lahore, Phones: 042-37543445-49, Fax: 042-37543450
Karachi : X-3 Manghopir Road, S.I.T.E, Karachi-75700 Phones: 021-32577702-05, Fax: 021-32570375, UAN: 111-237-437
Islamabad : Plot No.201, Street # 1, Sector I-10/3, Islamabad, Phone: 051-4446485, Fax: 051-4431368 UAN: 111-237-437

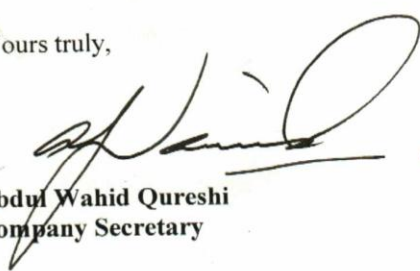
For the First Quarter ended

30 September 2016 30 September 2015
(Rs. in '000)

Sales - net	1,188,595	1,179,192
Cost of sales	<u>794,163</u>	<u>881,932</u>
Gross profit	394,432	297,260
Administrative expenses	<u>44,826</u>	<u>48,930</u>
Distribution expenses	<u>273,510</u>	<u>180,131</u>
	318,336	229,061
Operating profit	76,096	68,199
Other operating income	93	4,467
	76,189	72,666
Finance cost	<u>16,171</u>	<u>22,738</u>
Other operating expenses	<u>4,137</u>	<u>6,457</u>
	20,308	29,195
Share of profit from associate	248	-
	56,129	43,471
Profit before taxation	56,129	43,471
Taxation	<u>18,756</u>	<u>15,137</u>
Profit after taxation	37,373	28,334
Profit per share - basic and diluted	2.08	1.49

Rupees

Yours truly,



Abdul Wahid Qureshi
Company Secretary

CC:

The Secretary
Pakistan Stock Exchange (Guarantee) Limited
101-E, Fazal-ul-Haq Road, Blue Area, Islamabad