

The General Manager  
Pakistan Stock Exchange (PSX) Guarantee, Limited  
Stock Exchange Building, Karachi

September 20, 2016

REF: F&A/0443/2016

Dear Sir,

## FINANCIAL RESULTS FOR THE YEAR ENDED June 30, 2016

We have to inform you that the Board of Directors of our Company in their meeting held on September 19, 2016 at 4:00 p.m. at the overseas Chamber of Commerce, Karachi, has approved the following:

### FINANCIAL RESULTS

The financial results of the Company both standalone (excluding Subsidiaries) and consolidated are as follows:

#### Berger Paints - Excluding Subsidiaries

PROFIT & LOSS ACCOUNT	2016	2015
	Rs. (000)	
Sales - net	5,081,749	4,301,830
Cost of sales	3,534,578	3,146,498
Gross profit	1,547,171	1,155,332
Distribution costs	919,830	681,425
Administrative expenses	216,505	180,459
Operating profit	1,136,335	861,884
Other income	410,836	293,448
	135,695	34,115
Other charges	546,531	327,563
Finance cost	134,922	12,621
	89,214	148,354
Profit before taxation	224,136	160,975
Taxation	322,395	166,588
Profit after taxation	137,618	57,435
Earning per share - basic and diluted (Rupees)	184,777	109,153
	10.16	6.00

## BERGER PAINTS PAKISTAN LTD.

Head Office : 36 Industrial Estate, Kot Lakhpat, Lahore, Phones: 042-35151545-48, Fax: 042-35151549, UAN: 111-237-437  
Lahore Factory : 28 Km, Multan Road Lahore, Phones: 042-37543445-49, Fax: 042-37543450  
Karachi : X-3 Manghopir Road, S.I.T.E, Karachi-75700 Phones: 021-32577702-05, Fax: 021-32570375, UAN: 111-237-437  
Islamabad : Plot No.201, Street # 1, Sector I-10/3, Islamabad, Phone: 051-4446485, Fax: 051-4431368 UAN: 111-237-437

## Consolidated – Berger Paints

	2016	2015
	Rs. (000)	
Sales - net	5,262,149	4,420,826
Cost of sales	3,655,382	3,221,818
Gross profit	1,606,767	1,199,008
Distribution costs	961,709	715,235
Administrative expenses	223,046	184,580
Operating profit	1,184,755	899,815
Other income	422,012	299,193
	131,593	32,156
	553,605	331,349
Other charges	134,922	12,762
Finance cost	90,178	148,767
	225,100	161,529
Share of loss of associated company	890	-
Profit before taxation	327,615	169,820
Taxation	141,874	59,502
Profit after taxation	185,741	110,318
Earning per share - basic and diluted (Rupees)	10.13	6.03

### CASH DIVIDENDS

A final cash dividend for the year ended June 30, 2016 at Rs. 4.5 per share i.e. 45%.

Yours truly,



**Abdul Wahid Qureshi**  
Company Secretary

CC:

The Secretary  
Pakistan Stock Exchange (PSX) Guarantee, Limited  
101-E, Fazal-ul-Haq Road, Blue Area,  
Islamabad