

The General Manager  
Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building, Karachi

F&A/676/2015

October 29, 2015

Dear Sir,

**FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2015**

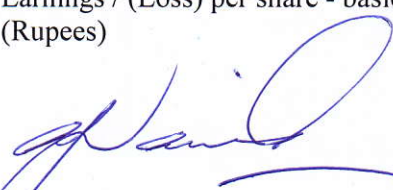
We have to inform you that the Board of Directors of our Company in their meeting held on October 29, 2015 at 11 a.m. at Berger Factory, 28 Km Multan Road, Lahore, has approved the following:

**FINANCIAL RESULTS**

The financial results of the Company for the quarter ended September 30, 2015 are as follows:

Standalone Accounts

<b>PROFIT &amp; LOSS ACCOUNT</b>	<b>September 2015</b>	<b>September 2014</b>
Sales - net	1,140,656	900,832
Cost of sales	859,439	687,845
Gross profit	281,217	212,987
Distribution costs	170,544	131,057
Administrative expenses	47,687	57,595
	218,231	188,652
Operating profit	62,986	24,335
Other income	4,963	6,145
	67,949	30,480
Other charges	6,457	-
Finance cost	22,600	40,474
	29,057	40,474
Profit / (Loss) before taxation	38,892	(9,994)
Taxation	13,223	3,440
Profit / (Loss) after taxation	25,669	(13,434)
Earnings / (Loss) per share - basic and diluted (Rupees)	1.47	(0.74)



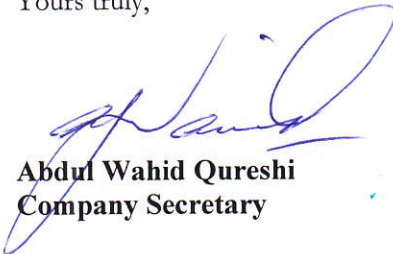
**BERGER PAINTS PAKISTAN LTD.**

## Consolidated Accounts

### PROFIT & LOSS ACCOUNT

	September 2015	September 2014
Sales – net	1,179,192	914,828
Cost of sales	881,932	696,979
Gross profit	297,260	217,849
Distribution costs	180,131	132,987
Administrative expenses	48,930	58,555
	229,061	191,542
Operating profit	68,199	26,307
Other income	4,467	5,660
	72,667	31,967
Other charges	6,457	-
Finance cost	22,738	40,561
	29,195	40,561
Profit / (Loss) before taxation	43,471	(8,594)
Taxation	15,137	3,891
Profit / (Loss) after taxation	28,334	(12,485)
Earnings / (Loss) per share - basic and diluted (Rupees)	1.49	(0.73)

Yours truly,



**Abdul Wahid Qureshi**  
Company Secretary

CC:

The Secretary  
Islamabad Stock Exchange (Guarantee) Limited  
101-E, Fazal-ul-Haq Road, Blue Area, Islamabad