

September 28, 2015

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building, Karachi

REF: F&A/0600/2015

Dear Sir,

FINANCIAL RESULTS FOR THE YEAR ENDED June 30, 2015

We have to inform you that the Board of Directors of our Company in their meeting held on September 28, 2015 at 4:00 p.m. at the Overseas Chamber of Commerce, Karachi, has approved the following:

FINANCIAL RESULTS

The financial results of the Company both stand alone (excluding Subsidiaries) and consolidated are as follows:

Berger Paints – Excluding Subsidiaries**PROFIT & LOSS ACCOUNT**

	2015	2014
Sales – net	4,301,830	4,509,031
Cost of sales	3,146,498	3,411,771
Gross profit	1,155,332	1,097,260
Distribution costs	681,425	708,993
Administrative expenses	180,459	181,522
	861,884	890,515
Operating profit	293,448	206,745
Other income	34,115	117,968
	327,563	324,713
Other charges	12,621	9,665
Finance cost	148,354	166,086
	160,975	175,751
Profit before taxation	166,588	148,962
Taxation	57,435	51,454
Profit after taxation	109,153	97,508
Earnings per share - basic and diluted (Rupees)	6.00	5.36

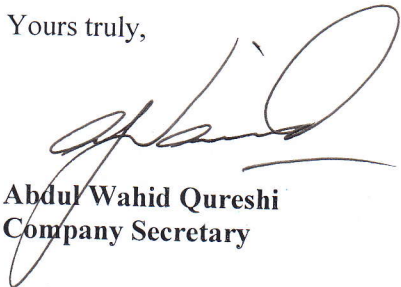
Consolidated – Berger Paints

	2015	2014
Sales – net	4,420,826	4,562,664
Cost of sales	3,221,818	3,446,959
Gross profit	1,199,008	1,115,705
Distribution costs	715,235	723,930
Administrative expenses	184,580	185,419
	899,815	909,349
Operating profit	299,193	206,356
Other income	32,156	115,230
	331,349	321,586
Other charges	12,762	9,640
Finance cost	148,767	166,218
	161,529	175,858
Profit before taxation	169,820	145,728
Taxation	59,502	51,230
Profit after taxation	110,318	94,498
Earnings per share - basic and diluted (Rupees)	6.03	5.20

CASH DIVIDENDS

A final cash dividend for the year ended June 30, 2015 at Rs. 1 per share i.e. 10% in addition to 15% Interim Cash Dividend (i.e. Rs. 1.5 per share) already paid.

Yours truly,


Abdul Wahid Qureshi
Company Secretary

CC:

The Secretary
Islamabad Stock Exchange (Guarantee) Limited
101-E, Fazal-ul-Haq Road, Blue Area,
Islamabad