

BERGER PAINTS PAKISTAN LTD.

D-31, South Avenue, S.I.T.E., Karachi, Pakistan.
 UAN : 111-237-437
 Tel : 2573711-22 (12 Lines)
 Fax : (92-21) 2561069, 2562090
 E-mail : khi@berger.com.pk
 URL : www.berger.com.pk

The General Manager
 Karachi Stock Exchange (Guarantee) Limited
 Stock Exchange Building, Karachi

REF: F&A/0277/2015

Dear Sir,
FINANCIAL RESULTS FOR THE PERIOD ENDED March 31, 2015

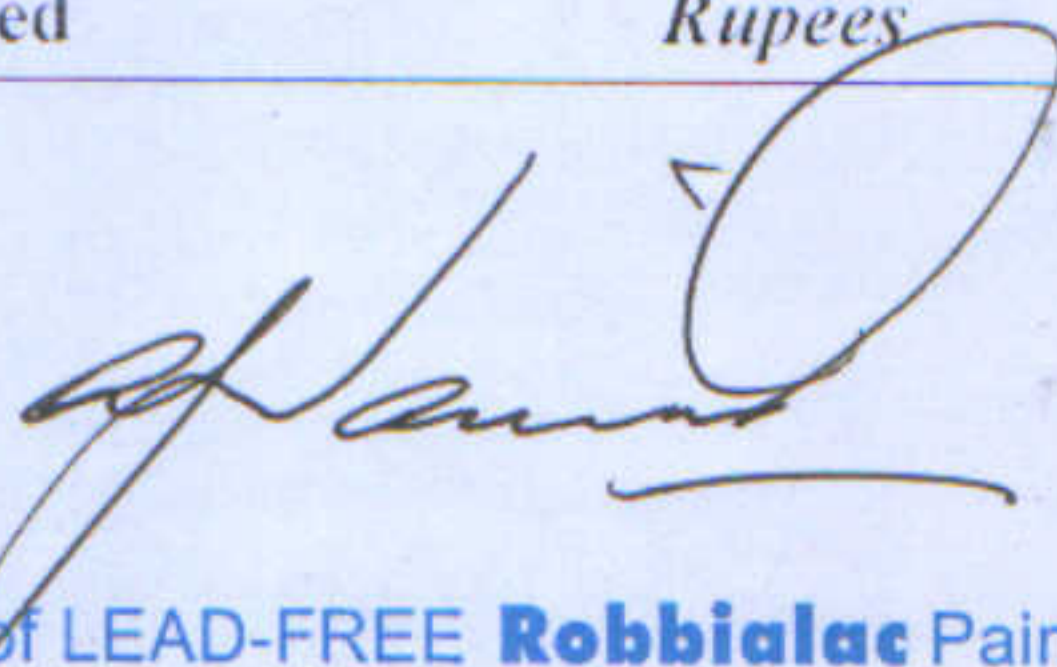
We have to inform you that the Board of Directors of our Company in their meeting held on April 27, 2015 at 3:30 p.m. at the Sindh Club, Karachi, has approved the following:

FINANCIAL RESULTS

The financial results of the Company both stand alone (Excluding Subsidiary) and consolidated are as follows:

Berger Paints – Excluding Subsidiary

	For the Nine months ended		For the quarter ended	
	31 March 2015	31 March 2014	31 March 2015	31 March 2014
----- (Rupees in thousand) -----				
Sales - net	3,161,662	3,163,806	1,090,753	1,110,508
Cost of sales	<u>(2,354,047)</u>	<u>(2,374,051)</u>	<u>(821,562)</u>	<u>(852,448)</u>
Gross profit	807,615	789,755	269,191	258,060
Administrative expenses	<u>(144,893)</u>	<u>(121,491)</u>	<u>(40,309)</u>	<u>(41,287)</u>
Distribution expenses	<u>(494,123)</u>	<u>(511,418)</u>	<u>(185,513)</u>	<u>(171,320)</u>
	<u>(639,016)</u>	<u>(632,909)</u>	<u>(225,822)</u>	<u>(212,607)</u>
Operating profit	168,599	156,846	43,369	45,453
Other operating income	<u>24,278</u>	<u>44,343</u>	<u>2,908</u>	<u>23,326</u>
	192,877	201,189	46,277	68,779
Finance cost	<u>(117,080)</u>	<u>(122,237)</u>	<u>(35,244)</u>	<u>(45,444)</u>
Other operating expenses	<u>(5,653)</u>	<u>(6,204)</u>	<u>(1,239)</u>	<u>(2,103)</u>
	<u>(122,733)</u>	<u>(128,441)</u>	<u>(36,483)</u>	<u>(47,547)</u>
Profit before taxation	70,144	72,748	9,794	21,232
Taxation	<u>(31,617)</u>	<u>(35,574)</u>	<u>(9,450)</u>	<u>(11,105)</u>
Profit after taxation	38,527	37,174	344	10,127
Profit per share - basic and diluted	Rupees 2.12	2.04	0.02	0.56



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Consolidated – Berger Paints

	For the Nine months ended		For the quarter ended	
	31 March 2015	31 March 2014	31 March 2015	31 March 2014
----- (Rupees in thousand) -----				
Sales - net	3,238,769	3,119,498	1,126,629	1,043,857
Cost of sales	<u>(2,398,926)</u>	<u>(2,314,091)</u>	<u>(838,763)</u>	<u>(782,249)</u>
Gross profit	839,843	805,407	287,866	261,608
Administrative expenses	<u>(148,219)</u>	<u>(121,536)</u>	<u>(41,292)</u>	<u>(41,280)</u>
Distribution expenses	<u>(501,397)</u>	<u>(515,729)</u>	<u>(188,417)</u>	<u>(172,655)</u>
	<u>(649,616)</u>	<u>(637,265)</u>	<u>(229,709)</u>	<u>(213,935)</u>
Operating profit	190,227	168,142	58,157	47,673
Other operating income	<u>22,808</u>	<u>42,875</u>	<u>2,421</u>	<u>22,842</u>
	213,035	211,017	60,578	70,515
Finance cost	<u>(117,319)</u>	<u>(122,264)</u>	<u>(35,319)</u>	<u>(45,468)</u>
Other operating expenses	<u>(5,653)</u>	<u>(6,204)</u>	<u>(1,239)</u>	<u>(2,103)</u>
	<u>(122,972)</u>	<u>(128,468)</u>	<u>(36,558)</u>	<u>(47,571)</u>
Profit before taxation	90,063	82,549	24,020	22,944
Taxation	<u>(38,369)</u>	<u>(39,185)</u>	<u>(14,113)</u>	<u>(11,714)</u>
Profit after taxation	51,694	43,364	9,907	11,230
Profit per share - basic and diluted	2.45	2.2	0.29	0.59

Yours truly,

Abdul Wahid Qureshi
 Company Secretary

CC:

The Secretary

Islamabad Stock Exchange (Guarantee) Limited
 101-E, Fazal-ul-Haq Road, Blue Area, Islamabad