

BERGERPioneers of LEAD-FREE **Robbialac** PaintsF&A/ ~~0062~~ /2011-12

The General Manager

Karachi Stock Exchange (Guarantee) Limited

Stock Exchange Building

Stock Exchange Road, Karachi

Fax No.111-573-329

BERGER PAINTS PAKISTAN LTD.

www.berger.com.pk

February 20, 2012

FINANCIAL RESULTS FOR THE HALF YEAR ENDED FROM JULY 2011 TO DECEMBER 31ST, 2011

Dear Sir,

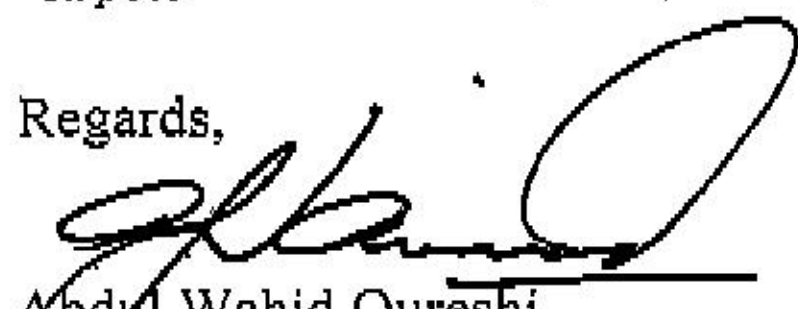
We have to inform you that the Board of Directors of our Company in their meeting held on February 20, 2012 at 03:00 p.m. at Suite#605, Progressive Centre Shakra-e-Faisal, Karachi have approved the following:

FINANCIAL RESULTS

The financial results of the Company for the half year ended from July 01, 2011 to December 31, 2011 are as follow:

	For the half year ended		For the quarter ended	
	31 December 2011	31 December 2010	31 December 2011	31 December 2010
	-----Rupees in thousands-----			
Sales - net	1,946,961	1,675,314	963,455	950,442
Cost of sales	(1,558,033)	(1,347,497)	(769,258)	(773,004)
Gross profit	388,928	327,817	194,197	177,438
Administrative expenses	(70,860)	(70,009)	(35,501)	(32,029)
Distribution expenses	(254,455)	(245,937)	(148,816)	(142,408)
	(325,315)	(315,946)	(184,317)	(174,437)
Operating profit	63,613	11,871	9,880	3,001
Other operating income	42,009	52,393	33,989	43,800
	105,622	64,264	43,869	46,801
Finance cost	(108,629)	(103,298)	(55,534)	(53,789)
Other operating expenses	(9,574)	(1,366)	(5,968)	-
	(118,203)	(104,664)	(61,502)	(53,789)
Loss before taxation	(12,581)	(40,400)	(17,633)	(6,988)
Taxation	(23,733)	(19,242)	(20,996)	(11,964)
Loss after taxation	(36,314)	(59,642)	(38,629)	(18,952)
Loss per share - basic and diluted - Rupees	(2.00)	(3.28)	(2.12)	(1.04)

Regards,



Abdul Wahid Qureshi
Company Secretary

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