

**BERGER**

Pioneers of LEAD-FREE Robust Paints

**BERGER PAINTS PAKISTAN LTD.**

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The General Manager  
Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building  
Karachi  
Fax No.111-573-329

F&amp;A/ 231 /2011

April 29, 2011

Dear Sir

**FINANCIAL RESULTS FOR THE PERIOD ENDED  
FROM JULY 01, 2010 TO MARCH 31, 2011**

We have to inform you that the Board of Directors of our Company in their meeting held on April 29<sup>th</sup>, 2011 at 10 a.m. at the Karachi Sindh Club, has approved the following:

**FINANCIAL RESULTS**

The financial results of the Company for the period ended March 31, 2011 are as follows:

**PROFIT & LOSS ACCOUNT**

	For the nine months ended		For the three months ended	
	31 March 2011	31 March 2010	31 March 2011	31 March 2010
	Rupees in thousand			
Sales - net	2,524,361	2,365,445	849,047	848,313
Cost of goods sold	(2,013,621)	(1,828,143)	(686,124)	(652,861)
<b>Gross profit</b>	<b>510,740</b>	<b>537,302</b>	<b>162,923</b>	<b>195,452</b>
Administration expenses	(102,358)	(104,455)	(32,349)	(35,040)
Distribution expenses	(379,349)	(419,380)	(133,412)	(128,591)
	(481,707)	(523,835)	(165,761)	(163,631)
<b>Operating profit</b>	<b>29,033</b>	<b>13,467</b>	<b>17,162</b>	<b>31,821</b>
Finance cost	(158,246)	(193,579)	(54,948)	(61,857)
Other operating expenses	(381)	-	985	3,698
	(158,627)	(193,579)	(53,963)	(58,159)
Other operating income	58,374	90,482	5,981	11,368
<b>Loss before tax</b>	<b>(71,220)</b>	<b>(89,630)</b>	<b>(30,820)</b>	<b>(14,970)</b>
Taxation	(25,244)	31,278	(6,002)	5,240
<b>Loss after taxation</b>	<b>(96,464)</b>	<b>(58,352)</b>	<b>(36,822)</b>	<b>(9,730)</b>
Loss per share - basic and diluted	(Rs.5.30)	(Rs.3.21)	(Rs.2.02)	(Rs.0.54)

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