

**BERGER**Pioneers of LEAD-FREE *Robbiolac* Paints**BERGER PAINTS PAKISTAN LTD.**

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F&amp;A/0071/2010-11

February 22<sup>nd</sup>, 2011

The General Manager  
 Karachi Stock Exchange (Guarantee) Limited  
 Stock Exchange Building  
 Stock Exchange Road, Karachi  
 Fax No.111-573-329

**FINANCIAL RESULTS FOR THE HALF YEAR ENDED FROM JULY 1<sup>ST</sup>, 2010 TO  
 DECEMBER 31<sup>ST</sup>, 2010**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on February 22<sup>nd</sup>, 2011 at 10:00 a.m. at 28 KM, Multan Road, Lahore have approved the following:

- i. CASH DIVIDEND NIL
- ii. BONUS SHARES NIL
- iii. RIGHT SHARES NIL
- iv. The financial results of the Company for the quarter ended December 31, 2010 are as follows:

**PROFIT & LOSS ACCOUNT**

	For the half year ended		For the quarter ended	
	31 December 2010	31 December 2009	31 December 2010	31 December 2009
	(-----Rupees in thousand -----)			
Sales - net	1,675,314	1,517,132	950,442	731,747
Cost of goods sold	(1,347,497)	(1,175,282)	(773,004)	(588,081)
<b>Gross profit</b>	<b>327,817</b>	<b>341,850</b>	<b>177,438</b>	<b>143,666</b>
Administration expenses	(70,009)	(69,415)	(32,029)	(32,730)
Distribution expenses	(245,937)	(290,789)	(142,408)	(153,986)
	(315,946)	(360,204)	(174,437)	(186,716)
<b>Operating profit</b>	<b>11,871</b>	<b>(18,354)</b>	<b>3,001</b>	<b>(43,050)</b>
Finance cost	(103,298)	(131,722)	(53,789)	(70,476)
Other operating expenses	(1,366)	(3,698)	1,738	6,235
	(104,664)	(135,420)	(52,051)	(64,241)
Other operating income	52,393	79,114	42,062	65,588
<b>Loss before taxation</b>	<b>(40,400)</b>	<b>(74,660)</b>	<b>(6,988)</b>	<b>(41,703)</b>
Taxation	(19,242)	26,038	(11,964)	14,503
<b>Loss after taxation</b>	<b>(59,642)</b>	<b>(48,622)</b>	<b>(18,952)</b>	<b>(27,200)</b>
Loss per share - basic and diluted - Rupees	(3.28)	(2.87)	(1.04)	(1.50)

Lahore Factory : 28Km, Multan Road Lahore, Phones:042-7543445-49, Fax:042-7543450  
 Lahore Office : 36 Industrial Estate, Kot LakhPat, Lahore, Phones: 042-5151545-48, Fax: 042-5151549  
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