

BERGER



BERGER PAINTS PAKISTAN LTD.

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Road
Karachi

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F&A/525/2009

February 24, 2009

Dear Sir

FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2008

We have to inform you that the Board of Directors of our Company in their meeting held on February 24, 2009 at 4:00 p.m. at Berger Paints Pakistan Limited, 28-KM, Multan Road, Lahore, recommended the following:

- (i) CASH DIVIDEND NIL
- (ii) BONUS SHARES NIL
- (iii) RIGHT SHARES NIL
- (iv) The financial results of the Company are as follows:

	December 31,	
	2008	2007
	(Rupees in thousand)	
Net Sales	1,800,754	1,676,254
Cost of goods sold	1,397,121	1,205,142
Gross profit	403,633	471,112
Distribution cost	258,520	326,997
Administrative expenses	49,868	49,855
	308,388	376,852
Other operating income	263,968	15,557
Operating profit	359,213	109,817
Financial costs	119,735	54,740
Other charges	35,391	3,780
	155,126	58,520
Profit before taxation	204,087	51,297
Taxation	69,138	22,643
Profit after taxation	134,949	28,654
Earning per share	16.48	4.13