



BELA AUTOMOTIVES LIMITED

Manufacturers of Bolt (Flange, Hex, Allen, High-tensile etc.) Nuts cap, Flange, Hex, Weld, etc),
Bicycle Parts, Motor Cycle Gears & Shafts

BAL/660/2025
February 8, 2025

Mr. Faiza Shaikh
Manager - Listed Companies Compliance
Regulatory Affairs Division

M/s Pakistan Stock Exchange Ltd
Karachi.

**Subject: FINANCIAL RESULTS FOR HALF YEARLY ACCOUNTS
FOR THE PERIOD ENDED DECEMBER 31TH, 2024**

Dear Sir,

Please refer to your email letter No. PSX/ N-267 dated February 7, 2025 and our letter BAL/657/2025 dated February 6, 2025.

Please find attached following statement for your information, record and necessary action:-

- a. Statement of Financial Position;
- b. Statement of Changes of Equity; and
- c. Statement of Cash Flows.

The Unaudited condensed interim Statement of Financial Position, Statement of Changes of Equity and Statement of Cash Flows of the Company for the half year and quarter ended December 31, 2024 are copy enclosed as per Annexure "A, B and C".

The Half Yearly Report of the Company will be transmitted through PUCARS separately, with in the specified time.

Best wishes and Regards,

We remain,

Yours truly

For Bela Automotives Ltd

Omer Mateen
Director & Company Secretary
Enclosed as above

Copy to be forwarded to:

- 1 The Executive Director LCD-(SD)
M/s Securities & Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Blue Area,
Islamabad.
- 2 The Chief Regulatory Officer
M/s Pakistan Stock Exchange Ltd
Karachi.

FACTORY & OFFICE: 1 & 3, MOUZA PATHRA, HUB CHOWKI - 50290, BALOCHISTAN
47/2 Khyaban-e-Hafiz, B Street, Phase 5, D.H.A Karachi 7550.
Cell # 0300-8271368, CEO: belautomotive@gmail.com

BELA AUTOMOTIVES LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UN-AUDITED)
AS AT DECEMBER 31, 2024

	Notes	(Un-audited) December 31, 2024	(Audited) June 30, 2024
Rupees			
EQUITY & LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorized Capital			
6,000,000 Ordinary Shares (June 2024: 6,000,000) of Rs. 10/- each)		60,000,000	60,000,000
Issued, Subscribed & Paid Up Capital		58,000,000	58,000,000
Capital Reserves		120,453,326	121,181,059
Revenue Reserves		(89,522,694)	(82,205,196)
		88,930,632	96,975,863
Non-Current Liabilities			
Deferred liabilities		2,080,345	2,050,793
		2,080,345	2,050,793
Current Liabilities			
Trade & other payables		10,132,055	9,978,959
Accrued markup	5	44,739,227	40,739,227
Short term borrowings	6	94,675,018	91,724,378
		149,546,300	142,442,564
Contingencies & Commitments	7	-	-
Total equity and liabilities		240,557,277	241,469,220
ASSETS			
Non-Current Assets			
Property, plant & equipment	8	151,530,953	152,647,703
Long term loans and advances		27,923	-
Long term deposits		770,232	770,232
		152,329,108	153,417,935
Current Assets			
Stores, spares and loose tools		34,861,443	34,861,443
Stock in trade		28,322,877	28,322,877
Trade debts		1,052,266	1,052,266
Loans and advances		-	27,923
Tax refund due from government		19,847,990	19,792,671
Other receivables		3,873,288	3,741,826
Cash & bank		270,305	252,279
Total current assets		88,228,169	88,051,285
Total assets		240,557,277	241,469,220

The annexed notes form an integral part of these condensed interim financial information.


Chief Executive Officer


Director

BELA AUTOMOTIVES LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY
FOR THE HALF YEAR ENDED DECEMBER 31, 2024 (UN-AUDITED)

Particulars	Share Capital		Reserves			Total Reserves	Total Equity
	Paid up Capital	Capital Reserves	Capital Reserves		Revenue Reserves		
			Revaluation Surplus	Sub Total	Unappropriated (Loss)		
Rupees							
Balance as at July 01, 2023 (Restated)	58,000,000	14,700,000	87,355,796	102,055,796	(56,472,889)	45,582,907	103,582,907
Loss for the period	-	-	-	-	(7,918,419)	(7,918,419)	(7,918,419)
Other comprehensive income for the period	-	-	-	-	-	-	-
Transferred from surplus on account of incremental depreciation	-	-	(750,238)	(750,238)	750,238	-	-
Balance as at December 31, 2023 (Restated)	58,000,000	14,700,000	86,605,559	101,305,559	(63,641,071)	37,664,488	95,664,488
Balance as at December 31, 2023	58,000,000	14,700,000	86,605,559	101,305,559	(63,641,071)	37,664,488	95,664,488
Loss for the period	-	-	-	-	(19,314,363)	(19,314,363)	(19,314,363)
Other comprehensive income for the period	-	-	20,625,738	20,625,738	-	20,625,738	20,625,738
Transferred from surplus on account of incremental depreciation	-	-	20,625,738	20,625,738	(19,314,363)	1,311,375	1,311,375
Transferred from surplus on account of incremental depreciation	-	-	(750,238)	(750,238)	750,238	-	-
Balance as at June 30, 2024	58,000,000	14,700,000	106,481,059	121,181,059	(82,205,196)	38,975,863	96,975,863
Balance as at December 31, 2023	58,000,000	14,700,000	86,605,559	101,305,559	(63,641,071)	37,664,488	95,664,488
Loss for the period	-	-	-	-	(8,045,231)	(8,045,231)	(8,045,231)
Other comprehensive income for the period	-	-	-	-	-	-	-
Transferred from surplus on account of incremental depreciation	-	-	(727,733)	(727,733)	727,733	-	-
Balance as at December 31, 2024	58,000,000	14,700,000	105,753,326	120,453,326	(89,522,694)	30,930,632	88,930,632

The annexed notes form an integral part of these condensed interim financial information.

Chief Executive Officer

Director

BELA AUTOMOTIVES LIMITED. ,
CONDENSED INTERIM STATEMENT OF CASH FLOWS
FOR THE HALF YEAR ENDED DECEMBER 31, 2024 (UN-AUDITED)

	Note	(Un-audited) December 31, 2024	(Un-audited) December 31, 2023 (Restated)
-----Rupees-----			
CASH FLOWS FROM OPERATING ACTIVITIES			
(Loss) before levies and Income tax		(8,045,231)	(7,918,419)
Adjustments for :			
Depreciation		1,116,750	1,624,367
Finance cost		4,000,133	4,000,207
Employees Benefits		29,552	-
Operating (loss) before working capital changes		<u>(2,898,797)</u>	<u>(2,293,845)</u>
Working Capital Changes			
(Increase) / Decrease in Current Assets			
Other receivables		(131,462)	751,230
		(131,462)	751,230
Increase / (Decrease) in Current Liabilities			
Trade & other payables		153,096	1,793,774
		153,096	1,793,774
Cash (used in) / generated from operations		<u>(2,877,163)</u>	<u>251,159</u>
Financial charges paid		(133)	(904,340)
Taxes paid		(55,319)	38,618
		(55,452)	(865,722)
Net cash (used in) operating activities		<u>(2,932,614)</u>	<u>(614,563)</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Net cash in investing activities		-	-
CASH FLOWS FROM FINANCING ACTIVITIES			
Short term borrowings		2,950,640	598,514
Net cash generated from financing activities		<u>2,950,640</u>	<u>598,514</u>
Net increase / (decrease) in cash and cash equivalents		<u>18,026</u>	<u>(16,049)</u>
Cash and cash equivalents at the beginning of the period		252,279	264,893
Cash and cash equivalents at the end of the period		<u><u>270,305</u></u>	<u><u>248,844</u></u>

The annexed notes form an integral part of these condensed interim financial information.



Chief Executive Officer



Director