



PAKISTAN STOCK EXCHANGE LIMITED

PSX/N-6108

NOTICE

October 17, 2018

Reproduced hereunder letter received from **BELA AUTOMOTIVES LIMITED**, for information of all TREC Holders of the Pakistan Stock Exchange.

(Copy of the same is also available on our Website www.psx.com.pk).



BELA AUTOMOTIVES LIMITED

Manufacturers of Bolt (Flange, Hex, Allen, High-tensil etc.) Nuts cap, Flange, Hex, Weld, etc),
Bicycle Parts, Motor Cycle Gears & Shafts

BAL/213/2018
October 16, 2018

Mr. Hafiz Maqsood Munshi

Manager, Companies & Securities Compliance – RAD

M/s Pakistan Stock Exchange Ltd
Karachi.

Ref: Your letter no C-932-4616 dated 5 Oct, 2018

Dear Sir,

Please refer to your above mentioned letter. Please also refer to our meeting of 12 October 2018 held in your office at Stock Exchange Building Karachi. We thank you for your cooperation and support to resolve the pending matters. Following had been discussed and mutually agreed:

1. Year 2014 accounts are complete and its AGM was held on 30 June, 2018. Related documents were sent to you.
2. Year 2015 accounts are ready and audited. We will apply to SECP to give permission to hold the AGM.
3. Year 2016 accounts have been submitted with the auditor and shall be audited within 20 days. We are positive to apply to SECP for its AGM after 25 days.
4. We are giving you a cheque # A-12458049 dated 16-10-2018 of Rs 92,000/- for Stock Exchange Annual listing fee for the years 2015 and 2016, deduction of tax Rs 8,000/- We are also enclosing a cheque # A-12458053 dated 16-10-2018 of Rs 10,000/- for SECP fee.
5. As discussed, due to our weak financial position, we are anxiously waiting for a complete waiver of surcharge/late charges before we make the next payment.

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6. We will make some further payment towards Stock Exchange after one month.
7. We have already applied for CDC registration.
8. In last few months we have been able to finalize accounts for the year 2013, 2014, 2015 and 2016. AGMs have been held of 2013 and 2014. We are applying for AGM for 2015. Year 2016 audit is in process and will be completed in 20 to 25 days, after which we will apply for its AGM. Year 2017 accounts will be sent for audit after 20 to 25 days.

Please refer to the above, all your 4 clauses of "default" mentioned in your letter C-932-4616 dated 5 Oct, 2018, all have been addressed already, you are hereby requested to remove BelaAutomotives Limited from Defaulters Segment of Exchange. Lastly, may we bring it on record that a stay has been granted by the Honourable High Court of Sind, reference Suit No 79 of 2018, Order dated 11.1.2018.

For BelaAutomotives Limited,

Omer Mateen
Director

Enclose Cheques # A- 12458049 Rs 92,000/- & A- 12458053 Rs 10,000/-

Copy To:

1. The Acting Chief Regulatory Officer- PSX
2. The DGM Listing Department - PSX