



PAKISTAN STOCK EXCHANGE LIMITED

PSX/N-7151

NOTICE

November 09, 2017

Reproduced hereunder letter No. EMD/233/441/2002-490 dated November 02, 2017 received from **SECURITIES & EXCHANGE COMMISSION OF PAKISTAN, Corporate Supervision Department, Company Law Division, regarding Bela Automotives Limited**, for information of all concerned.
(Copy of the same is also available on our Website www.psx.com.pk).



Say No to Corruption

Corporate Supervision Department
Company Law Division

November 2, 2017

No. EMD/233/441/2002 - 490

The board of directors
Through Company Secretary
Bela Automotives Limited,
Plot No.1 & 3, Mouza Pathra,
Hub Chowki - 50290,
Balouchistan

SUBJECT: DIRECTION UNDER SECTION 147 OF THE COMPANIES ACT, 2017

Please refer to the application dated October 12, 2017 received in this office on October 25, 2017, from Bela Automotives Limited (the "Company") in terms whereof the Company has sought direction of the Commission for holding of its overdue Annual General Meeting ("AGM") for the year ended on June 30, 2013.

2. In connection with this, I am pleased to inform that based on the application the competent authority has directed you in terms of section 147 of the Companies Act, 2017 ("Act"), to convene and hold the overdue AGM of the Company for the year ended June 30, 2013 latest by November 30, 2017 and to lay therein the annual audited financial statements for the year then ended for consideration by the shareholders. The Company has been further directed to submit within fifteen days of the date of the AGM so held, a compliance report along with attested copies of the minutes of the said meeting.

3. The above direction may not be construed to be an approval or an endorsement for delay in holding the AGM and has been given *without prejudice* to the consequences of the default committed by the Company and its management in complying with the provisions of sections 132 and 223 of the Act. Please note that it is the responsibility of the Company's board to comply with all the legal requirements regarding holding of AGM, including but not limited to publishing and circulation of notice and annual audited accounts not later than twenty one days before the date of the AGM.

4. Furthermore, this direction has been issued to the Company to undo the continuing default and comply with the applicable legal provisions and it does not contain any endorsement in respect of the reasons cited by the Company for delay in holding the AGM.

Haris Bin Tipoo
Deputy Director (CSD)