

**THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED**

KSE/N-6939

**N O T I C E**

December 11, 2009

**BEEMA PAKISTAN COMPANY LIMITED**

Source: "BUSINESS RECODER" Dated: December 11, 2009

**NOTICE OF EXTRA ORDINARY  
GENERAL MEETING**

Notice is hereby given that an Extraordinary General Meeting of the Members of Beema Pakistan Company Limited shall be held at the Carlton Hotel, Phase VIII, DHA, Karachi at 4.00 pm on Wednesday, 6<sup>th</sup> January 2010 to transact the following business :

**Special business :**

- (a) To review the ongoing process of litigation initiated by SECP against the Company and its Directors and, if approved, to pass the following by way of Special Resolution: "RESOLVED that the Directors of the Company be and are hereby authorized to initiate civil or criminal proceedings as may be required against any persons engaged in raising false and frivolous allegations against the Company or its Directors or Members and to recover by way of special damages all losses suffered and incurred as a result of such false and frivolous litigation."
- (b) To consider a Scheme of Rearrangement of the Company in view of an offer of financial investment from a foreign entity and, if approved, to pass the following Special resolution : "RESOLVED that the Directors of the Company be and are hereby authorized to negotiate with a foreign entity to bring an investment of an amount equivalent to two billion rupees into the Company by the foreign entity and to engage lawyers and financial consultants to prepare the Scheme of Rearrangement and to seek requisite legal and regulatory approvals for implementation of the Scheme."
- (c) To approve the appointment of new auditors of the Company and, if approved, to pass the following Special Resolution : "RESOLVED that in view of the refusal by SECP- approved auditors to act as auditors of the Company due to the ongoing litigation initiated by SECP against the Company, the Directors be and are hereby authorized to appoint any recognized firm of chartered accountants as auditors of the Company to conduct audit of the financial statements in accordance with the provisions of the Companies Ordinance 1984 and the Insurance Ordinance 2000."
- (d) To consider an extension in the tenure of the existing members of the Board of Directors and, if approved, to pass the following Special Resolution : "RESOLVED that the tenure of the existing members of the Board of Directors of the Company be and is hereby authorized to be extended up to the holding of the next Annual General Meeting of the Company in view of the provision contained in Article 60 of the Articles of Association of the Company".
- (e) To consider any other business with the permission of the Chair.

By Order of the Board.

Karachi : 11<sup>th</sup> December 2009.

Sajjad Munawwar  
Company Secretary.

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